

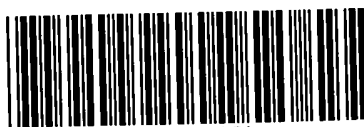
Registered Number 07848407

COED DARCY ESTATES MANAGEMENT LTD

Annual Report and Financial Statements for the Year Ended

30 November 2016

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**Contents of the Financial Statements
For the Year Ended 30 November 2016**

	Page
Report of the Directors	1
Balance Sheet	2
Statement of Changes in Equity	3
Notes to the Financial Statements	4

Report of the Directors for the Year Ended 30 November 2016

The Directors present their report with the financial statements for the year ended 30 November 2016.

PRINCIPAL ACTIVITY

The Company is not a trading company. The principal activity of the Company is the management of land and property at Coed Darcy, Neath.

As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly, the service charge income and expenditure is excluded from the Company's financial statements and separate service charge accounts are prepared.

DIRECTORS

The Directors of the Company who served during the whole of the period from 01 December 2015 to the date of this report are:

R J Hudson

R Joseland

W A Oliver resigned on 30 November 2016

None of the directors had any interest in the shares of the company.

GOING CONCERN

The financial position of the Company is set out in the Balance Sheet and the accompanying notes to the financial statements.

The Company has satisfactory financial resources to fulfil the requirements of the principal activity. As a consequence, the directors believe that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements. In doing so, the directors have considered the latest guidelines from the Financial Reporting Council regarding the preparation of financial statements on a going concern basis.

Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



R J Hudson

Director

Date: 25 May 2017

Balance Sheet as at 30 November 2016

	2016	2015
	£	£
Called up share capital not paid	1	1
Net assets	<u>1</u>	<u>1</u>
Capital and Reserves		
1 Ordinary share of £1 each	1	1
Shareholders' Funds	<u>1</u>	<u>1</u>

The notes on page 4 form an integral part of these financial statements.

For the year ended 30 November 2016, Coed Darcy Estates Management Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the Financial Statements; and
- these Financial Statements have been prepared in accordance with the provisions of section 1A of FRS102.

These Financial Statements were approved by the Board of Directors and were signed on its behalf by:



R J Hudson

Director

Date: 25 May 2017

Statement of Changes in Equity for the Year Ended 30 November 2016

	Called up share capital	Total equity
	£	£
Balance as at 01 December 2014	1	1
Changes in equity	-	-
Balance as at 30 November 2015	1	1
Changes in equity	-	-
Balance as at 30 November 2016	1	1

Notes to the Financial Statements for the Year Ended 30 November 2016**1. ACCOUNTING POLICIES****Basis of preparation**

The company is incorporated in the United Kingdom under the Companies Act 2006. The company's financial statements have been prepared in accordance with FRS 102 'Reduced Disclosure Framework' as issued by the Financial Reporting Council incorporating the Amendments to FRS 102 issued in July 2015 other than those relating to legal changes.

In the year ended 30 November 2016, the company has undergone a transition from reporting under old UK GAAP to FRS 102.

Employee and director costs

The Company has no employees (2015: nil) and therefore has incurred no employment or pension costs for the year ended 30 November 2016. The Directors received £nil remuneration (2015: £nil) for their services to the Company during the year.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

3. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and nil paid equity:		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4. CRITICAL JUDGEMENTS IN APPLYING THE COMPANY'S ACCOUNTING POLICIES

In the application of the company's accounting policies outlined above, the directors are required to make judgements relating to the carrying amounts of assets and liabilities that are not readily apparent from other sources.

Going concern

The directors have prepared the financial statements on a going concern basis for the reasons set out in the paragraph headed "Going concern" in the report of the directors.

5. KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies outlined above, the directors are required to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

6. TRANSITION TO FRS 102

As disclosed in the accounting policies note, the company has adopted FRS 102 for the first time in the current year. As part of this adoption, no measurement and recognition adjustments have been made at 01 December 2014, the transition date and therefore no reconciliation disclosures are required.