

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2016**  
**for**  
**DESIGN-A-PARTY LTD**

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**for the Year Ended 31 March 2016**

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**DESIGN-A-PARTY LTD**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTOR:** Mrs Sandra Joy Smith

**SECRETARY:** Mr Paul Andrew Smith

**REGISTERED OFFICE:** Bencroft  
Dassels  
Braughing  
Ware  
Hertfordshire  
SG11 2RW

**REGISTERED NUMBER:** 07847755 (England and Wales)

**ACCOUNTANTS:** Leggate Associates Limited  
Chartered Accountants  
Bencroft  
Dassels  
Braughing  
Ware  
Hertfordshire  
SG11 2RW

**Statement of Financial Position**  
**31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>CURRENT ASSETS</b>			
Cash at bank		4,912	4,634
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>5,185</u>	<u>4,075</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(273)</u>	<u>559</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(273)</u>	<u>559</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(373)</u>	<u>459</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(273)</u>	<u>559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 August 2016 and were signed by:

Mrs Sandra Joy Smith - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2016**

**1. STATUTORY INFORMATION**

Design-A-Party Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These accounts have been prepared on a going concern basis as the directors consider that there are sufficient external funds available to the company to recommence trading. The directors anticipate that the company will report a profit in the year to 31 March 2017.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2015  
and 31 March 2016

**AMORTISATION**

At 1 April 2015  
and 31 March 2016

**NET BOOK VALUE**

At 31 March 2016  
At 31 March 2015

Goodwill  
£

10,000

10,000

-

-

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2016**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16	31.3.15
	£	£
Trade creditors	-	1
Social security and other taxes	-	38
Directors' current accounts	4,591	2,716
Accrued expenses	594	1,320
	<u>5,185</u>	<u>4,075</u>

**6. POST BALANCE SHEET EVENTS**

The company recommenced trading on 01 August 2016.

**7. FIRST YEAR ADOPTION**

The company has adopted the provisions of FRS 102 for the first time in its financial statements for the year ended 31 March 2016. The comparative disclosures have been updated to reflect the change in the requirements by UK GAAP, however this has had no material effect on the figures in the financial statements. As such, no reconciliation for the effect of FRS 102 has been provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.