Registered number
07847577

Yuan Limited

Filleted Accounts

30 November 2017

Yuan Limited

Registered number: 07847577

Balance Sheet

as at 30 November 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		-		640
Current assets					
Stocks		28,350		1,500	
Debtors	4	17,322		7,187	
Cash at bank and in hand		7,794		16,637	
		53,466		25,324	
Creditors: amounts falling due within one year	5	(37,075)		(2,501)	
Net current assets			16,391		22,823
Total assets less current liabilities			16,391		23,463
Creditors: amounts falling due after more than one year	6		(104,680)		(84,418)
Net liabilities			(88,289)		(60,955)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(88,291)		(60,957)
Shareholders' funds			(88,289)		(60,955)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Yu

Director

Approved by the board on 31 July 2018

Yuan Limited

Notes to the Accounts

for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over five years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Office equipment £
Cost	
At 1 December 2016	3,283
At 30 November 2017	3,283
Depreciation	
At 1 December 2016	2,643
Charge for the year	640
At 30 November 2017	3,283
Net book value	
At 30 November 2017	-
At 30 November 2016	640

4 Debtors

	2017 £	2016 £
Trade debtors	12,028	3,723
Other debtors	5,294	3,464
	17,322	7,187

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	34,575	-
Other taxes and social security costs	-	751
Other creditors	2,500	1,750
	37,075	2,501

6 Creditors: amounts falling due after one year

	2017 £	2016 £
Directors loan	104,680	84,418

7 Related party transactions

The company made purchases of £34,575 from Fortune Metal Manufacturer a Honk Kong business controlled by the director and this was outstanding at the year end.

8 Controlling party

The company is controlled by the director.

9 Other information

Yuan Limited is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos