

Registered number

07847577

Yuan Limited

Abbreviated Accounts

30 November 2015

**Yuan Limited****Registered number:** 07847577**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,285	1,925
<b>Current assets</b>			
Debtors		2,835	2,835
Cash at bank and in hand		5,876	21,834
		<u>8,711</u>	<u>24,669</u>
<b>Creditors: amounts falling due within one year</b>		(1,570)	(1,500)
<b>Net current assets</b>		<u>7,141</u>	<u>23,169</u>
<b>Total assets less current liabilities</b>		<u>8,426</u>	<u>25,094</u>
<b>Creditors: amounts falling due after more than one year</b>		(39,025)	(27,050)
<b>Net liabilities</b>		<u>(30,599)</u>	<u>(1,956)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(30,601)	(1,958)
<b>Shareholders' funds</b>		<u>(30,599)</u>	<u>(1,956)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Yu

Director

Approved by the board on 31 May 2016



# Yuan Limited

## Notes to the Abbreviated Accounts for the year ended 30 November 2015

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment                      25% straight line

#### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 December 2014	3,283
At 30 November 2015	<u>3,283</u>

#### **Depreciation**

At 1 December 2014	1,358
Charge for the year	<u>640</u>
At 30 November 2015	<u>1,998</u>

#### **Net book value**

At 30 November 2015	<u>1,285</u>
At 30 November 2014	<u>1,925</u>

### 3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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