

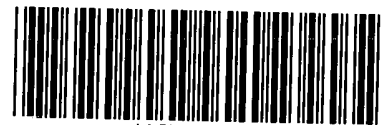
Registration number 07846420

WORLDWIDE INDUSTRIAL PROPERTIES LTD

Abbreviated accounts

for the year ended 30 November 2015

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WORLDWIDE INDUSTRIAL PROPERTIES LTD

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WORLDWIDE INDUSTRIAL PROPERTIES LTD

**Abbreviated balance sheet
as at 30 November 2015**

	Notes	2015		2014	
		USD	USD	USD	USD
Fixed assets					
Investments	2		2,695,680		11,232,000
Current assets					
Debtors		15,200,000		135	
Creditors: amounts falling due within one year		(13,638)		(574,413)	
Net current assets/(liabilities)			<u>15,186,362</u>		<u>(574,278)</u>
Total assets less current liabilities			<u>17,882,042</u>		<u>10,657,722</u>
Net assets			<u><u>17,882,042</u></u>		<u><u>10,657,722</u></u>
Capital and reserves					
Called up share capital	3		20,007,946		19,445,946
Profit and loss account			(2,125,904)		(8,788,224)
Shareholders' funds			<u><u>17,882,042</u></u>		<u><u>10,657,722</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

WORLDWIDE INDUSTRIAL PROPERTIES LTD

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2015**

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the board of directors on 13/10/ 2016 and signed on its behalf by:



Xenia Tyrimou
Director

Registration number 07846420

The notes on pages 3 to 4 form an integral part of these financial statements.

WORLDWIDE INDUSTRIAL PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 30 November 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Foreign currencies

The financial statements are prepared in U.S. dollars. Monetary assets and liabilities denominated in foreign currencies are translated into U.S. dollars at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All exchange differences are taken to the Profit and Loss account.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Investments USD
Cost	
At 1 December 2014	20,000,000
Disposals	(15,200,000)
At 30 November 2015	<u>4,800,000</u>
Provision for diminution in value	
At 1 December 2014	8,768,000
On disposals	(6,663,680)
At 30 November 2015	<u>2,104,320</u>
Net book values	
At 30 November 2015	<u>2,695,680</u>
At 30 November 2014	<u>11,232,000</u>

2.1. Investment details

	2015 USD	2014 USD
Subsidiary undertaking	-	11,232,000
Participating interest	<u>2,695,680</u>	<u>-</u>

WORLDWIDE INDUSTRIAL PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 30 November 2015

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2.2. Holdings of 20% or more

The company holds 20% or more of the share capital of the following company:

Company	Country of registration or incorporation	Nature of business	Class of shares held	Percentage of shares held
Subsidiary undertaking				
Industrial Properties Investment LLC	Ukraine	Real estate	Ordinary	24%

The aggregate amount of capital and reserves and the result of this undertaking for the financial year ended 31 December 2015 were as follows:

	Capital and reserves USD	Profit for the year USD
Industrial Properties Investment LLC	<u>3,263,000</u>	<u>537,128</u>

3. Share capital

	2015 USD	2014 USD
Allotted, called up and fully paid		
12,463,970 (2014 - 12,121,431) Ordinary shares of £1 each	<u>20,007,946</u>	<u>19,445,946</u>
Equity shares		
12,463,970 (2014 - 12,121,431) Ordinary shares of £1 each	<u>20,007,946</u>	<u>19,445,946</u>

The share capital of the company is issued in pound sterling - 12,463,970 (2014 - 12,121,431) Ordinary shares of £1 each. The called up share capital is stated on the balance sheet in U.S. dollars at the rate of exchange prevailing on the dates of issue.