

A-Plus Trading Limited
Filleted Unaudited Financial Statements
31 March 2017



HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

A-Plus Trading Limited

Financial Statements

Year ended 31 March 2017

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A-Plus Trading Limited

Officers and Professional Advisers

Director

Mr G Clark

Registered office

Hebblethwaites
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Accountants

Hebblethwaites
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

A-Plus Trading Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of A-Plus Trading Limited

Year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A-Plus Trading Limited for the year ended 31 March 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

The report is made solely to the director of A-Plus Trading Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A-Plus Trading Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A-Plus Trading Limited and its director for our work or for this report.

It is your duty to ensure that A-Plus Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A-Plus Trading Limited. You consider that A-Plus Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A-Plus Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HEBBLETHWAITES
Chartered Accountants

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

11 December 2017

A-Plus Trading Limited

Statement of Financial Position

31 March 2017

| | Note | 2017 £ | 2016 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 5 | 784 | 353 |
| Current assets | | | |
| Stocks | | – | 5,000 |
| Debtors | 6 | 85,596 | 119,345 |
| Cash at bank and in hand | | 19,770 | 6,977 |
| | | <u>105,366</u> | <u>131,322</u> |
| Creditors: amounts falling due within one year | 7 | <u>35,227</u> | <u>64,688</u> |
| Net current assets | | <u>70,139</u> | <u>66,634</u> |
| Total assets less current liabilities | | <u>70,923</u> | <u>66,987</u> |
| Net assets | | <u>70,923</u> | <u>66,987</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 70,922 | 66,986 |
| Shareholder funds | | <u>70,923</u> | <u>66,987</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

A-Plus Trading Limited

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on ~~31.12.2017~~, and are signed on behalf of the board by:



Mr G Clark
Director

Company registration number: 07845645

The notes on pages 5 to 6 form part of these financial statements.

A-Plus Trading Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hebblethwaites, 2 Westbrook Court, Sharrow Vale Road, Sheffield, S11 8YZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

A-Plus Trading Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Tangible assets

| | Equipment £ | Total £ |
|-------------------------|----------------|---------------|
| Cost | | |
| At 1 April 2016 | 16,053 | 16,053 |
| Additions | 1,176 | 1,176 |
| At 31 March 2017 | 17,229 | 17,229 |
| Depreciation | | |
| At 1 April 2016 | 15,700 | 15,700 |
| Charge for the year | 745 | 745 |
| At 31 March 2017 | 16,445 | 16,445 |
| Carrying amount | | |
| At 31 March 2017 | 784 | 784 |
| At 31 March 2016 | 353 | 353 |

6. Debtors

| | 2017 £ | 2016 £ |
|---------------|---------------|-----------|
| Trade debtors | 69,069 | 95,136 |
| Other debtors | 16,527 | 24,209 |
| | 85,596 | 119,345 |

7. Creditors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|---------------------------------|---------------|-----------|
| Trade creditors | 2,744 | 15,673 |
| Corporation tax | 8,430 | 10,620 |
| Social security and other taxes | 3,886 | 12,139 |
| Other creditors | 20,167 | 26,256 |
| | 35,227 | 64,688 |

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.