REGISTERED NUMBER: 07845440 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2018

for

HW Renewables Ltd

Contents of the Financial Statements for the Year Ended 31 December 2018

HW Renewables Ltd

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	T Hagley T Warman
SECRETARY:	T Warman
REGISTERED OFFICE:	1 Gemini Court 42a Throwley Way Sutton Surrey SM1 4AF
REGISTERED NUMBER:	07845440 (England and Wales)
ACCOUNTANTS:	Freshwater Associates Limited 1 Gemini Court 42a Throwley Way Sutton Surrey SM1 4AF

Statement of Financial Position
31 December 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		2,808		2,113
			2,808		2,113
CURRENT ASSETS					
Inventories		9,280		9,750	
Debtors	6	405,191		509,789	
Cash at bank		32,318		3,174	
		446,789		522,713	
CREDITORS					
Amounts falling due within one year	7	410,071		521,207	
NET CURRENT ASSETS			36,718		1,506
TOTAL ASSETS LESS CURRENT LIABILITIES			39,526		3,619
PROVISIONS FOR LIABILITIES			534		401
NET ASSETS			38,992		3,218
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			38,892		3,118
SHAREHOLDERS' FUNDS			38,992		3,218

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2019 and were signed on its behalf by:

T Warman - Director

T Hagley - Director

1. STATUTORY INFORMATION

HW Renewables Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of Hagley & Warman Limited, has been amortised evenly over its estimated useful life of 2 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Property, plant and equipment
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Inventories
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2018	
and 31 December 2018	500
AMORTISATION	
At 1 January 2018	
and 31 December 2018	500
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2018	250	1,500	2,834	4,584
Additions	-	-	2,091	2,091
Disposals	-	(1,500)	-	(1,500)
At 31 December 2018	250	-	4,925	5,175
DEPRECIATION				
At 1 January 2018	173	1,039	1,259	2,471
Charge for year	19	-	916	935
Eliminated on disposal	-	(1,039)	-	(1,039)
At 31 December 2018	192	-	2,175	2,367
NET BOOK VALUE				
At 31 December 2018	58	-	2,750	2,808
At 31 December 2017	77	461	1,575	2,113

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	160,197	276,355
Amounts recoverable on contract	212,500	183,000
Other debtors	32,494	50,434
	405,191	509,789

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	5,681	20,999
Trade creditors	199,521	296,895
Taxation and social security	83,286	73,768
Other creditors	121,583	129,545
	410,071	521,207

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Other loans	14,913	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
50	Ordinary	£1	50	50
50	B Ordinary	£1	50	50
			100	100

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018	2017
	£	£
T Warman		
Balance outstanding at start of year	7,566	46,426
Amounts advanced	8,375	-
Amounts repaid	(15,941)	(38,860)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	7,566