

**REGISTERED NUMBER: 07844594 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Ally Electrical Services Ltd

ABEL Associates  
Chartered Accountants  
North London Business Park  
Oakleigh Road South  
London  
N11 1GN

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for the Year Ended 30 November 2018

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**DIRECTOR:** W W Allfrey

**SECRETARY:** W W Allfrey

**REGISTERED OFFICE:** Lonsto House  
Princes Lane  
London  
N10 3LU

**REGISTERED NUMBER:** 07844594 (England and Wales)

**ACCOUNTANTS:** ABEL Associates  
Chartered Accountants  
North London Business Park  
Oakleigh Road South  
London  
N11 1GN

Balance Sheet  
30 November 2018

	Notes	30.11.18 £	30.11.17 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,387	2,200
Cash at bank		<u>5,655</u>	<u>1,882</u>
		7,042	4,082
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>6,567</u>	<u>5,247</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>475</u>	<u>(1,165)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>475</u>	<u>(1,165)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		<u>375</u>	<u>(1,265)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>475</u>	<u>(1,165)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 August 2019 and were signed by:

W W Allfrey - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Ally Electrical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of materials and services provided, excluding value added tax. Revenues are recognised at the point of invoice.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on the presumption that the company is, and continues to be a going concern. The director has continued to financially support the business, and this is expected to continue until the company becomes profitable and cash flow positive.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 December 2017 and 30 November 2018	<u>557</u>	<u>453</u>	<u>9,100</u>	<u>10,110</u>
<b>DEPRECIATION</b>				
At 1 December 2017 and 30 November 2018	<u>557</u>	<u>453</u>	<u>9,100</u>	<u>10,110</u>
<b>NET BOOK VALUE</b>				
At 30 November 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	1,386	2,199
VAT	<u>1</u>	<u>1</u>
	<u>1,387</u>	<u>2,200</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade creditors	1,808	909
Tax	-	742
Social security and other taxes	1,886	57
Credit cards	1,279	739
Directors' current accounts	1,219	2,800
Accrued expenses	<u>375</u>	<u>-</u>
	<u>6,567</u>	<u>5,247</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
100	Ordinary	1	<u>100</u>	<u>100</u>

8. **ULTIMATE CONTROLLING PARTY**

Mr W Allfrey controls the company through his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.