

**REGISTERED NUMBER: 07843190 (England and Wales)**

**Rimad Limited  
T/A  
Troia, Cucina  
& Westminster Kitchen**

**Unaudited Financial Statements  
for the Year Ended 31 March 2019**

**Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU**

**Rimad Limited (Registered number: 07843190)**  
**T/A Troia, Cucina**  
**& Westminster Kitchen**

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**for the year ended 31 March 2019**

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**Rimad Limited  
T/A Troia, Cucina  
& Westminster Kitchen**

**Company Information  
for the year ended 31 March 2019**

**DIRECTOR:** Mrs R Aytek

**REGISTERED OFFICE:** North Block  
County Hall Flat 80  
5 Chicheley Street  
London  
SE1 7PN

**REGISTERED NUMBER:** 07843190 (England and Wales)

**ACCOUNTANTS:** Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Rimad Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rimad Limited for the year ended 31 March 2019 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Rimad Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rimad Limited and state those matters that we have agreed to state to the director of Rimad Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rimad Limited and its director for our work or for this report.

It is your duty to ensure that Rimad Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rimad Limited. You consider that Rimad Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rimad Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

31 December 2019

**Rimad Limited (Registered number: 07843190)**  
**T/A Troia, Cucina**  
**& Westminster Kitchen**

**Statement of Financial Position**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		100,000		150,000
Property, plant and equipment	4		908,501		922,294
Investment property	5		<u>945,314</u>		<u>945,314</u>
			1,953,815		2,017,608
<b>CURRENT ASSETS</b>					
Inventories		8,648		21,496	
Debtors	6	238,743		232,616	
Cash at bank and in hand		<u>746,913</u>		<u>498,579</u>	
		994,304		752,691	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>413,996</u>		<u>397,120</u>	
<b>NET CURRENT ASSETS</b>			<u>580,308</u>		<u>355,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,534,123		2,373,179
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>144,023</u>		-
<b>NET ASSETS</b>			<u>2,390,100</u>		<u>2,373,179</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings	10		<u>2,390,098</u>		<u>2,373,177</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,390,100</u>		<u>2,373,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

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**Statement of Financial Position - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2019 and were signed by:

Mrs R Aytek - Director

The notes form part of these financial statements

**Rimad Limited (Registered number: 07843190)**  
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**& Westminster Kitchen**

**Notes to the Financial Statements**  
**for the year ended 31 March 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over 15 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2019**

**1. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

In the director's assessment of the company's ability to continue as a going concern, there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2018 - 31) .

**3. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>200,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	50,000
Charge for year	<u>50,000</u>
At 31 March 2019	<u>100,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>100,000</u>
At 31 March 2018	<u>150,000</u>



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**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2019**

**4. PROPERTY, PLANT AND EQUIPMENT**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2018	625,950	1,215	693,383	1,320,548
Additions	-	34,249	98,987	133,236
At 31 March 2019	<u>625,950</u>	<u>35,464</u>	<u>792,370</u>	<u>1,453,784</u>
<b>DEPRECIATION</b>				
At 1 April 2018	104,325	243	293,686	398,254
Charge for year	40,125	7,044	99,860	147,029
At 31 March 2019	<u>144,450</u>	<u>7,287</u>	<u>393,546</u>	<u>545,283</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>481,500</u>	<u>28,177</u>	<u>398,824</u>	<u>908,501</u>
At 31 March 2018	<u>521,625</u>	<u>972</u>	<u>399,697</u>	<u>922,294</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018 and 31 March 2019	<u>945,314</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>945,314</u>
At 31 March 2018	<u>945,314</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	17,795	12,117
CAA Restaurants	-	30,000
Bira Limited	-	22
Rent deposit	121,500	121,500
Prepayments	<u>99,448</u>	<u>68,977</u>
	<u>238,743</u>	<u>232,616</u>

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**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	214,256	98,609
Tax	113,965	118,453
Social security and other taxes	14,863	15,131
VAT	40,231	148,272
Net wages control account	8,585	-
Pensions control account	545	1,056
Directors' current accounts	402	28
Accrued expenses	21,149	15,571
	<u>413,996</u>	<u>397,120</u>

**8. PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>144,023</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>144,023</u>
Balance at 31 March 2019		<u>144,023</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

**10. RESERVES**

	Retained earnings
	£
At 1 April 2018	2,373,177
Profit for the year	360,921
Dividends	<u>(344,000)</u>
At 31 March 2019	<u>2,390,098</u>

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**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2019**

**11. RELATED PARTY DISCLOSURES**

**Directors**

Company owes £402 (2017 - £28) at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.