

**Registered Number 07842606**

**IKON HAIR LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	11,500	12,000
Tangible assets	3	1,217	1,622
		<u>12,717</u>	<u>13,622</u>
<b>Current assets</b>			
Stocks		1,620	1,715
Cash at bank and in hand		319	1,014
		<u>1,939</u>	<u>2,729</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,606)</u>	<u>(16,306)</u>
<b>Net current assets (liabilities)</b>		<u>(12,667)</u>	<u>(13,577)</u>
<b>Total assets less current liabilities</b>		<u>50</u>	<u>45</u>
<b>Total net assets (liabilities)</b>		<u>50</u>	<u>45</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		49	44
<b>Shareholders' funds</b>		<u>50</u>	<u>45</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2014

And signed on their behalf by:

**C Cutting, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Fixtures and Fittings 25%pa Reducing balance basis

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 2011, is being amortised over its estimated useful life of twenty five years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	12,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>12,500</u>
<b>Amortisation</b>	
At 1 November 2012	500
Charge for the year	500
On disposals	-
At 31 October 2013	<u>1,000</u>
<b>Net book values</b>	
At 31 October 2013	<u><u>11,500</u></u>
At 31 October 2012	<u><u>12,000</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	2,163
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 October 2013	<u>2,163</u>
<b>Depreciation</b>	
At 1 November 2012	541
Charge for the year	405
On disposals	-
At 31 October 2013	<u>946</u>
<b>Net book values</b>	
At 31 October 2013	<u>1,217</u>
At 31 October 2012	<u>1,622</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1 Ordinary shares of £1 each	1	1

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