

REGISTERED COMPANY NUMBER, 07842311 (England and Wales)
REGISTERED CHARITY NUMBER: 1144955

Report of the Trustees and
Financial Statements for the Period 10 November 2011 to 31 March 2013
for

Firthmoor and District Community
Association

J P Walters & Co Ltd
Chartered Accountants and
Statutory Auditors
67 Duke Street
Darlington
Co Durham
DL3 7SD

THURSDAY



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COMPANIES HOUSE

Firthmoor and District Community
Association

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for the Period 10 November 2011 to 31 March 2013

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Firthmoor and District Community
Association

Report of the Trustees
for the Period 10 November 2011 to 31 March 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 10 November 2011 to 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 10 November 2011 and commenced trading on 1 April 2012.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07842311 (England and Wales)

Registered Charity number
1144955

Registered office
Firthmoor Community Centre
Burnside Road
Darlington
Co. Durham
DL1 4SU

Trustees

Kevin Nicholson	- appointed 10 11 11
Roderick Francis	- appointed 10 11 11
Lisa Watson	- appointed 10 11 11
Jonathan Dulston	- appointed 10 11 11
Maureen Martin	- appointed 10 11 11
Bill Dixon	- appointed 10 11 11
Lee Vasey	- appointed 10 11 11
Paul Cook	- appointed 10 11 11
Terry Heath	- appointed 10 11 11
Susan Morley	- appointed 10 11 11

Company Secretary
Jonathan Dulston

Auditors

J P Walters & Co Ltd
Chartered Accountants and
Statutory Auditors
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Administration

Glenis Harrison	Chief Officer
Martin Landers	Operations Manager

Bankers

Yorkshire Bank Plc
35-37 High Row
Darlington
Co. Durham
DL3 7QT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2011 and registered as a charity shortly thereafter. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

To enhance the potential pool of trustees, the charity is planning, through selective advertising in local media, via its membership database and social media, to recruit new Trustees with the skills that would strengthen the charity. It is acknowledged that business and financial management skills are not as well represented on the Management Committee as they should be.

In an effort to maintain a broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity via discussions which take place with the senior management team during board meetings. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee, Chief Officer of the charity and Operations Manager and they cover

- The obligations of Management Committee members,
- The main risks the Charity faces,
- The main documents which set out the operational framework for the charity including the Memorandum and Articles,
- Resourcing and the current financial position as set out in the latest published accounts and financial management plans and budgets,
- Future plans and objectives

Also, following the AGM, Trustees are presented with Charity Commission's guide "The Essential Trustee" as a precursor to these sessions. This is distributed along with the Memorandum and Articles and the latest financial statements.

Organisational structure

The Association has a Management Committee of up to 10 Trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has 10 members from a variety of backgrounds some relevant and some not so relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Officer along with the Services and Finance and Administration Managers.

The Chief Officer and Operations Manager are responsible for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Association's current reserves policy, as approved by the board, is to maintain sufficient working capital and manage cash flow to meet known commitments. In most cases the charities annual expenditure budgets are not executed until predicted income budgetary targets have been achieved, this approach has been adopted to ensure that there is a sufficient flow of cash to meet known commitments.

As part of the annual budget plan the Management Committee conducts a review of the major risks to which the charity is exposed. A risk register will be established in 2015 and will be updated annually.

Where appropriate, systems or procedures have also been established to mitigate the risks the charity faces. In the past the charity used to be highly dependent on grant income, however, business income now forms 100% of the charities resources so emphasis of where the risks lie have changed with greater attention now being placed not just on how we conduct our business but on "how well" we conduct it, with emphasis on developing a portfolio of loyal, happy customers.

Procedures are also in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are

- To promote the benefit of the inhabitants of Firthmoor and Lascelles Park and the Neighbourhood thereof without distinction of sex, sexual orientation, race or of political, religious or other options, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupations with the object of improving the conditions of life for the said inhabitants,
- To establish or secure the establishment of a Community Centre and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be to advance education and to provide facilities in the interests of social welfare. The strategies we used to meet these objectives included

- Working in partnership with others to provide a range of services and activities for local people,
- Focussing on refurbishing the café to provide a comfortable environment where people want to spend more of their social and recreational time whilst providing healthy meals at affordable prices,
- Working towards a fully self-sustaining community centre free from a dependence on grant funding and local authority support,
- Promoting the advancement of education and health through the provision of an in-house nursery and dental practice

OBJECTIVES AND ACTIVITIES

Significant activities

Our main activities and who we try to help are described below and listed on pages 6 & 7. All our charitable activities focus on the provision of social, educational and leisure time activities either directly, or in partnership with others, to further our charitable purposes for the public benefit.

Firthmoor Community Centre provides services and activities that support people to reach their full potential. An important first step in providing the services that will benefit people lies in understanding the 'needs' that exist in the local community and how those 'needs' could best be met. From this starting point services and activities can then be established, alone or in partnership.

Firthmoor Community Centre is located in Eastbourne Ward in the south east of Darlington, the majority of which is comprised of Firthmoor Estate. Eastbourne is ranked 664th (worst 8% nationally) in the Government's Index of Multiple Deprivation (estimated using combined LSOA scores).

The area has a population of 5,780 residents in 2,660 households. 22.4% of the population is aged under 16 with 19.3% over the age of retirement compared with 19.5% and 18.6% nationally. The proportion of the population from ethnic minorities is 2.2% compared with 2.1% in Darlington and 8.7% in England in Wales.

The unemployment rate in Eastbourne is 5.2%, the fourth highest in Darlington compared to the overall Darlington figure of 4%. Youth unemployment in Eastbourne is the fourth worst in Darlington, with 38.8% of unemployed people aged between 18-24.

25.6% of the working age population receives key benefits, with 28.5% of children living in low-income households, the eleventh worst in Darlington. Eastbourne has the second highest proportion of single parent households in Darlington at 5.1%. Eastbourne also has the biggest problem with dental health among children, with an average of 3.5 decayed, missing or filled teeth (dmft). The ward also has the highest rate of teenage pregnancies in the town.

Educational attainment is low, with results at Key Stage 2 being the worst in Darlington, along with the lowest level of adults in further education (4.6%). Only 5% of people aged 18 to 20 progress to university.

Eastbourne has levels of car ownership that are significantly lower than the national rate, with 42.0% of households not owning a car compared to 26.8% nationally. House prices have stagnated, and the average price of a property in Eastbourne is £104,300, which is ranked as joint eighth in Darlington (along with Park East). A third of houses in Eastbourne are rented from social landlords.

Educational, employment and health services

In addition to being regularly used by Community groups the Centre and the wider community also benefit enormously from four anchor tenants that use the community centre as a base. These projects, listed below, provide services which address poor dental health, high levels of unemployment, poor educational attainment and promote healthy eating.

Name of Group	Number of sessions	Room Hire Yearly Income £	People attend per day
Nursery	Anchor Tenant	53,452.63	57
Burgess & Hyder	Anchor Tenant	26,000.00	45
Morrisons Trust	Anchor Tenant	1,561.40	10
Cafe	Anchor Tenant	5,200.00	Passing trade

Social or programme related investments

In addition to being a great venue for community meetings and small conferences, a variety of social and recreational groups regularly use Firthmoor Community Centre as a base for their activities. Sprung flooring in the multi-purpose room has proved particularly popular with martial arts groups, and in February 2012 the Association forged a promising partnership with the Xcel Church, a highly successful community focused church who wanted to fulfill their ambitions to expand their project.

Firthmoor and District Community
Association

Report of the Trustees
for the Period 10 November 2011 to 31 March 2013

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Firthmoor Play Group

The charity operated a community playgroup throughout most of 2012. This service will be merged with the nursery after April 2013.

Originally funded by the National Lottery Community Fund and the Single Regeneration Budget (SRB) in 1998, the playgroup offers an affordable source of pre-school activities for members of the local traveller community and local residents.

Maidendale Nursery

The Charity's in-house nursery continued to provide flexible affordable childcare for families throughout 2013. Changes in the government strategy for Early Education saw an increase in funded places for 2 year olds which over the next 18 months will enable our nursery to expand to meet demand.

2012/2013 financial outcome for Maidendale Nursery saw a deficit at the end of year figures. This was mainly due to essential capital investments which were funded from working capital.

2013-/014 will be a period of change for the whole of the childcare, not just the nursery. Demands for 2 year old places will increase which should contribute to the take up of 3 - 4 year old funded places. Changes to Ofsted regulations will also support an anticipated period of growth as we are no longer restricted to 60 places of full day-care. As of September 2013 we will be offering 60 day care and 36 session places across the Maidendale Childcare umbrella.

Community Cafe

The Community café offers a range of eating options for local residents and also provides catering services for the in-house nursery. During 2012/13 this project was the focus of considerable investment in time and planning with a major refurbishment planned to commence in May 2013.

During the first part of 2013 (financial year), up until December, the community café underwent a management restructure which led to a period of sustained growth. Income had slowly increased and the project had begun to pay its way by generating sufficient weekly income to cover costs associated with heat, light and power usage. Unfortunately, this project has waned a little in recent months and it needs some additional support.

The Community Building

The Firthmoor Community Centre continues to provide a base for local groups and services in the Eastbourne area of Darlington. Throughout 2012 the building was kept clean and well maintained with a number of rooms painted and decorated on a cyclical basis. The main party room also was revamped during 2012 with the help of local students who painted Disney themed murals on the walls. In addition, a new cozy room was created by refurbishing an old storage room. This created a new meetings space for quite gatherings to take place.

The table below shows groups who regularly used the community centre, the type of activity they provide, the average number of people who attend in any given week and the essential income each group contributes toward building running costs.

Name of Group	Description	Room Hire Yearly Income £	People that attend per session
Slimming World	Weight Loss	2,860 00	100
NHS	National Blood Donors	960 00	85
Xcel	Church	3,315 00	75
Taekwondo	Martial Arts	1,530 00	45
Sure Start	Children & Youth	14,674 92	35
Groundworks	Children & Youth	1,459 62	30
Karate	Martial Arts	765 00	25
E Achieve	IT Back to Work	12,240 00	23

Firthmoor and District Community
Association

Report of the Trustees
for the Period 10 November 2011 to 31 March 2013

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sonya Bree Dance	Dance	918 00	20
British Lung Foundation	Exercise Class	688 50	20
DBC	Youth Services	5,355 00	20
	Darlington & District		
Beavers	Scout	285 00	16
	Association		
Aspire	Sports Back to Work	10,200 00	15
J & K Training	Back to Work	6,762 60	12
	Darlington & District		
Cubs	Scout	285 00	10
	Association		
	Darlington & District		
Scouts	Scout	190 00	5
	Association		
Judo	Martial Arts	382 50	2
Bouncy Castle Parties	Parties	4,000 00	25

Fun Days and Social Events

Several social events were held at the Centre throughout 2012/13. These occasions were aimed at raising the centre's profile and promoting our services, particularly the nursery. This year's events were a great success and very well attended. A number of activities are available on fun days to suit all tastes, including Bouncy Castle and face painting. Social events are supported by all the staff at the centre.

FINANCIAL REVIEW

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

Budgeted expenditure for 2013/14 is around £597,000 and therefore the target is £149,250 to £298,500 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

However, this figure is only aspirational as the business element of the charity is still growing and at this present time the total funds held by the charity at any one time averages at around £70,000. Whilst this provides sufficient working capital to maintain the business week-to-week, the risks that crisis management may be needed if revenues fall unexpectedly remain high. The Management Committee is aware that it is unlikely that the target range can be reached for at least five years so in the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, until improved circumstances arise.

Financial Review

Against the backdrop of limited resources and insecurities over income streams, 2012/13 was on the whole a good year. With the aid of sound financial management, staff and volunteers generated a very positive financial outcome for the period with a net increase in funds over the year. The main successes can be attributed to investments in developing better customer support services and more professional room booking processes which enabled the charity to take advantage of new business opportunities.

FINANCIAL REVIEW

Investment policy and objectives

Aside from retaining a prudent amount of working capital the charity has no funds to invest. If the charity had sufficient resources available Trustees would consider the options available, however, at this present time the Management Committee has decided to focus resources towards a continued cycle of repair and renewal of the building until such times as large surpluses can be accumulated.

FUTURE DEVELOPMENTS

In the forthcoming year the charity plans to continue providing the wide range of services and activities outlined above and throughout this document and will encourage and support more groups to take advantage of the excellent facilities the Centre offers.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Firthmoor and District Community for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

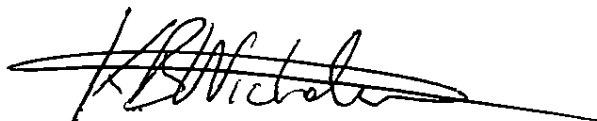
In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J P Walters & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD



Kevin Nicholson - Trustee

Date

6/8/2013

Report of the Independent Auditors to the Members of
Firthmoor and District Community
Association

We have audited the financial statements of Firthmoor and District Community for the period ended 31 March 2013 on pages ten to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
Firthmoor and District Community
Association

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees



John Walters BSc ACA (Senior Statutory Auditor)
for and on behalf of J P Walters & Co Ltd
Chartered Accountants and
Statutory Auditors
67 Duke Street
Darlington
Co Durham
DL3 7SD

Date

7/8/2013

Firthmoor and District Community
Association

Statement of Financial Activities

for the Period 10 November 2011 to 31 March 2013

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Activities for generating funds	2	163,538	-	163,538
Incoming resources from charitable activities				
Nursery		330,357	-	330,357
Kitchen		56,749	-	56,749
Play Group		14,165	-	14,165
Tool Library		-	2,605	2,605
General		2,142	-	2,142
Central Booking Pilot		550	-	550
Red Hall ESF Project		1,981	-	1,981
Total incoming resources		569,482	2,605	572,087
RESOURCES EXPENDED				
Costs of generating funds				
Fundraising trading cost of goods sold and other costs	4	9,842	-	9,842
Charitable activities				
Nursery		363,177	-	363,177
Kitchen		55,915	-	55,915
Play Group		12,065	-	12,065
Tool Library		-	2,545	2,545
General		113,899	26,852	140,751
Central Booking Pilot		495	-	495
Red Hall ESF Project		1,936	-	1,936
Cafe Refurbishment		780	-	780
Governance costs	7	9,302	-	9,302
Total resources expended		567,411	29,397	596,808
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS				
		2,071	(26,792)	(24,721)
Gross transfers between funds	14	(22,113)	22,113	-
Net incoming/(outgoing) resources		(20,042)	(4,679)	(24,721)
RECONCILIATION OF FUNDS				
Total funds brought forward		85,085	1,117,290	1,202,375
TOTAL FUNDS CARRIED FORWARD		65,043	1,112,611	1,177,654

The notes form part of these financial statements

Firthmoor and District Community
Association
Balance Sheet
At 31 March 2013

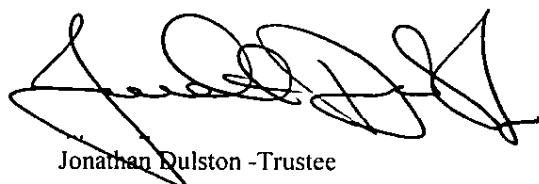
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	11	3,332	1,107,330	1,110,662
CURRENT ASSETS				
Debtors	12	7,097	-	7,097
Cash at bank and in hand		73,849	5,281	79,130
		<u>80,946</u>	<u>5,281</u>	<u>86,227</u>
CREDITORS				
Amounts falling due within one year	13	(19,235)	-	(19,235)
NET CURRENT ASSETS		<u>61,711</u>	<u>5,281</u>	<u>66,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,043</u>	<u>1,112,611</u>	<u>1,177,654</u>
NET ASSETS		<u><u>65,043</u></u>	<u><u>1,112,611</u></u>	<u><u>1,177,654</u></u>
FUNDS	14			
Unrestricted funds				65,043
Restricted funds				<u>1,112,611</u>
TOTAL FUNDS				<u><u>1,177,654</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on behalf by

6/8/2013 and were signed on its


Roderick Francis -Trustee


Jonathan Bulston -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	4,445
Rental income	150,097
Trips	5,365
Feed in tariffs	3,631
	<hr/>
	163,538
	<hr/>

1. ACCOUNTING POLICIES

Accounting convention

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2. ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	4,445
Rental income	150,097
Trips	5,365
Feed in tariffs	3,631
	<hr/>
	163,538
	<hr/>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	£
Nursery fees	Nursery	268,838
Grants	Nursery	61,519
Cafe income	Kitchen	56,749
Play Group charges	Play Group	14,165
Red Hall Tool Library	Tool Library	2,605
Grants	General	750
Photocopying/Tool hire	General	436
Pitch hire	General	956
Central Booking Pilot	Central Booking Pilot	550
Red Hall ESF Project	Red Hall ESF Project	1,981
		<u>408,549</u>

Grants received, included in the above, are as follows

	£
DBC Free Entitlement Grant	39,041
DBC Nursery Education Grant	20,678
DBC Early Years Grant	1,800
Employment Grant	750
	<u>62,269</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	£
Purchases	<u>9,842</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Nursery	363,177	-	363,177
Kitchen	55,915	-	55,915
Play Group	12,065	-	12,065
Tool Library	2,545	-	2,545
Central Booking Pilot	495	-	495
Red Hall ESF Project	1,838	98	1,936
Cafe Refurbishment	780	-	780
General	-	140,751	140,751
	<u>436,815</u>	<u>140,849</u>	<u>577,664</u>

6. SUPPORT COSTS

	Management £
General	140,751
Red Hall ESF Project	98
	<hr/>
	140,849
	<hr/>

7. GOVERNANCE COSTS

	£
Legal and professional fees	469
Trustees expenses	4,694
Trustees CRB checks	208
Trustees meeting costs	1,411
Auditors' remuneration	2,520
	<hr/>
	9,302
	<hr/>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	£
Auditors' remuneration	2,520
Depreciation - owned assets	283,098
	<hr/>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2013

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2013

10. STAFF COSTS

	£
Wages and salaries	349,809
Social security costs	3,499
	<hr/>
	353,308
	<hr/>

11 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	1,351,673	42,087	1,393,760
DEPRECIATION			
Charge for year	244,343	38,755	283,098
NET BOOK VALUE			
At 31 March 2013	1,107,330	3,332	1,110,662

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	6,872
Other debtors	225
	<u>7,097</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	(1)
Taxation and social security	4,606
Other creditors	14,630
	<u>19,235</u>

14. MOVEMENT IN FUNDS

	At 10 11 11 £	Net movement in funds £	Transfers between funds £	At 31 3 13 £
Unrestricted funds				
General fund	100,426	30,331	(74,279)	56,478
Nursery	(10,456)	(32,194)	44,282	1,632
Kitchen	(6,413)	1,834	7,884	3,305
Play Group	1,528	2 100	-	3,628
	<u>85,085</u>	<u>2,071</u>	<u>(22,113)</u>	<u>65,043</u>
Restricted funds				
General	1,112,069	(26,852)	22,113	1,107,330
Tool Library	1,920	60	-	1,980
Nursery Garden	2,255	-	-	2,255
Play School	1,046	-	-	1,046
	<u>1,117,290</u>	<u>(26,792)</u>	<u>22,113</u>	<u>1,112,611</u>
TOTAL FUNDS	<u>1,202,375</u>	<u>(24,721)</u>	<u>-</u>	<u>1,177,654</u>

Firthmoor and District Community
Association

Notes to the Financial Statements - continued
for the Period 10 November 2011 to 31 March 2013

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,585	(136,254)	30,331
Nursery	330,983	(363,177)	(32,194)
Kitchen	57,749	(55,915)	1,834
Play Group	14,165	(12,065)	2,100
	<u>569,482</u>	<u>(567,411)</u>	<u>2,071</u>
Restricted funds			
Tool Library	2,605	(2,545)	60
General	-	(26,852)	(26,852)
	<u>2,605</u>	<u>(29,397)</u>	<u>(26,792)</u>
TOTAL FUNDS	<u><u>572,087</u></u>	<u><u>(596,808)</u></u>	<u><u>(24,721)</u></u>

Firthmoor and District Community
Association

Detailed Statement of Financial Activities
for the Period 10 November 2011 to 31 March 2013

£

INCOMING RESOURCES

Activities for generating funds

Fundraising events	4,445
Rental income	150,097
Trips	5,365
Feed in tariffs	3,631
	<hr/>
	163,538

Incoming resources from charitable activities

Nursery fees	268,838
Play Group charges	14,165
Cafe income	56,749
Grants	62,269
Photocopying/Tool hire	436
Pitch hire	956
Red Hall Tool Library	2,605
Red Hall ESF Project	1,981
Central Booking Pilot	550
	<hr/>
	408,549

Total incoming resources 572,087

RESOURCES EXPENDED

Fundraising trading: cost of goods sold and other costs

Cost of trips and fund raising 9,842

Charitable activities

Wages	293,521
Insurance	2,843
Telephone	177
Postage and stationery	2,829
Advertising	191
Sundries	3,271
Repairs and renewals	9,847
Consumables	35,603
Nursery meals	17,871
Core overhead contribution	70,662
	<hr/>
	436,815

Governance costs

Legal and professional fees	469
Trustees expenses	4,694
Trustees CRB checks	208
Trustees meeting costs	1,411
Auditors' remuneration	2,520
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	9,302

Support costs

This page does not form part of the statutory financial statements

Firthmoor and District Community
Association

Detailed Statement of Financial Activities
for the Period 10 November 2011 to 31 March 2013

	£
Management	
Wages	56,288
Social security	3,499
Rates and water	4,628
Insurance	5,149
Light and heat	15,387
Telephone	2,625
Postage and stationery	1,617
Advertising	495
Sundries	1,278
Maintenance contracts	3,446
Licences and subscriptions	2,007
Computer costs	403
Cleaning	2,735
Repairs and renewals	13,911
Depreciation of property	26,852
Depreciation of fixtures	56
Depreciation of computer eqpmt	473
	<hr/>
	140,849
	<hr/>
Total resources expended	596,808
	<hr/>
Net expenditure	<u><u>(24,721)</u></u>