

Charging Technology Company Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

bdhc Chartered Accountants
11 Moor Street
Chepstow
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NP16 5DD

Charging Technology Company Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Charging Technology Company Ltd
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Charging Technology Company Ltd for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Charging Technology Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Charging Technology Company Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charging Technology Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Charging Technology Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Charging Technology Company Ltd.

You consider that Charging Technology Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Charging Technology Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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bdhc Chartered Accountants
11 Moor Street
Chepstow
Monmouthshire
NP16 5DD
22 December 2015

Charging Technology Company Ltd
(Registration number: 07842178)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	31 March 2014 £
Fixed assets			
Tangible fixed assets		42,679	-
Current assets			
Stocks		20,400	6,500
Debtors		615	1,025
Cash at bank and in hand		1	1,535
		21,016	9,060
Creditors: Amounts falling due within one year		(15,666)	(31,360)
Net current assets/(liabilities)		5,350	(22,300)
Total assets less current liabilities		48,029	(22,300)
Creditors: Amounts falling due after more than one year		(98,099)	-
Net liabilities		(50,070)	(22,300)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(51,070)	(23,300)
Shareholders' deficit		(50,070)	(22,300)

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2015

The notes on pages 4 to 5 form an integral part of these financial statements.

Charging Technology Company Ltd
(Registration number: 07842178)
Abbreviated Balance Sheet at 31 March 2015
..... continued

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Mr F Lia
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Charging Technology Company Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

At the balance sheet date the company had net liabilities of £50,070, but this includes loans made by the director to the company totalling £80,285.

The director is committed to supporting the company financially for the foreseeable future. For this reason he believes the going concern basis of preparation for the financial statements is appropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Tooling assets	15% straight line basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Charging Technology Company Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	45,849	45,849
At 31 March 2015	45,849	45,849
Depreciation		
Charge for the year	3,170	3,170
At 31 March 2015	3,170	3,170
Net book value		
At 31 March 2015	42,679	42,679

3 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 March 2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.