

Company number: 07841758

**MLSP CONSULTING LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30TH NOVEMBER 2012**

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MLSP CONSULTING LIMITED  
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FOR THE YEAR ENDED 30TH NOVEMBER 2012

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**MLSP CONSULTING LIMITED**  
**REPORT OF THE DIRECTOR**

The director is pleased to submit the annual report and the accounts of the company for the year ended 30th November, 2012

1. Principal Activity

The principal activity of the company was to provide IT services

2. Results

The results for the year are as disclosed in the attached accounts

No dividends were paid for the year.

3 Fixed Assets

Movements in fixed assets are set out in note 1

4. Events since the end of the year

There have been no events since the balance sheet date which in the opinion of the director needs to be drawn to the shareholders attention

5. Directors

The director throughout the year and his interest in the share capital of the company was as follows

Ordinary shares of £1 each

2012

1

Mr Sree Kiran Parachury

6 Donations

There were no charitable or political contributions during the year.

By order of the board

  
.....  
Mr Sree Kiran Parachury

1st January 2013

**MLSP CONSULTING LIMITED**  
**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the Company for that period. In preparing those financial statements, the Directors are required to -

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements: and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MLSP CONSULTING LIMITED**  
**BALANCE SHEET AS AT 30TH NOVEMBER 2012**

	Notes	<u>2012</u>
FIXED ASSETS	1	1,504
CURRENT ASSETS		
Cash at Bank		8,191
Other Debtors	2	5,050
CREDITORS - Amounts due within 1 year	3	<u>(7,063)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,682
CREDITORS - Due after 1 year	4	-
Total net assets		<u><u>7,682</u></u>
Represented by		
Share capital	5	1
Profit and loss reserve	6	7,681
		<u><u>7,682</u></u>

The director states that

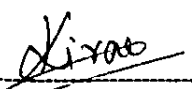
a.) For the year ended 30th November, 2012 the company was entitled to exemption from Audit under section 477 of the company act 2006

b ) The members have not requiring the company to obtain an audit in accordance with section 476 of the Company Act 2006

c ) The director's acknowledges their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of the accounts

d ) These accounts have been prepared in accordance with the provisions applicable to the companies subject to small companies regime

The accounts were approved by the sole director on the 1st January 2013

  
 \_\_\_\_\_ Director  
 Mr Sree Kiran Parachury

The attached notes are an integral part of these accounts

**MLSP CONSULTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2012**

	<b><u>Notes</u></b>	<b><u>2012</u></b>
Turnover	7	51,560
Cost of sales		-
<b>GROSS PROFIT</b>		<b><u>51,560</u></b>
Administrative Expenses	8	(19,646)
Net profit/(Loss) before taxation		<b><u>31,914</u></b>
Taxation	9	6,383
Profit / (loss) after Taxation		<b><u><u>25,531</u></u></b>
Dividends	10	<b><u>17,850</u></b>
Profit/(loss) b fwd		-
Profit/(loss) for the year		7,681
Retained profit / (loss) carried fwd		<b><u><u>7,681</u></u></b>

**MLSP CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2012**

**ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

a) Basis of Accounting

Accounts are prepared on the historical cost basis of accounting

b) Depreciation

Depreciation is calculated so as to write off the full cost of tangible fixed assets at the following annual rate  
 Fixtures, Fittings and Equipment 20% on a reducing balance basis

d) Turnover

Turnover represents the takings as security providers and is stated exclusive of value added tax.

e) Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

**1 TANGIBLE ASSETS**

	FFE	Equipments £	Vehicles £	Total £
Cost	-	-	-	-
Additions	1,880	-	-	1,880
Disposals	-	-	-	-
Cost at the end of the year	<u>1,880</u>	<u>-</u>	<u>-</u>	<u>1,880</u>
Accumulated Depreciation				
Depreciation for the year	376	-	-	376
Depreciation on disposals	-	-	-	-
Depreciation at year end	<u>376</u>	<u>-</u>	<u>-</u>	<u>376</u>
NBV as at 31st October 2012	<u>1,504</u>	<u>-</u>	<u>-</u>	<u>1,504</u>

**MLSP CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2012**

<b>2.) OTHER DEBTOR</b>	<b><u>2012</u></b>
	<b><u>£</u></b>
Loan to Sigmata	1,900
TRF to current A/c	3,150
	<u>5,050</u>
<b>3.) CREDITORS</b>	<b><u>2012</u></b>
<b>Due within one year</b>	<b><u>£</u></b>
Accruals	680
VAT	-
Corporation tax this year	6,383
	<u>7,063</u>
<b>4 ) CREDITORS</b>	<b><u>2012</u></b>
<b>Due after one year</b>	<b><u>£</u></b>
Bank Loan	-
	<u>-</u>
<b>5 ) CALLED UP SHARE CAPITAL</b>	<b><u>2012</u></b>
	<b><u>£</u></b>
Authorised	
Ordinary Shares of £1 each	<u>1</u>
Issued and Fully paid	
Ordinary Shares of £1 each	<u>1</u>
<b>6 ) PROFIT AND LOSS ACCOUNT</b>	<b><u>2012</u></b>
	<b><u>£</u></b>
At 11 November 2011	-
Profit/(Loss) for the Year	7,681
	<u>7,681</u>



**MLSP CONSULTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2012**

**7.) TURNOVER**

Turnover represents takings as computer consultants and is exclusive of VAT

**8 ) ADMINISTRATIVE EXPENSES**

	<b><u>2012</u></b>
	<b><u>£</u></b>
Profit/(Loss) on ordinary activities before taxation is stated after charging ·	
Directors remuneration	7829
Accountancy and audit	680
Advertising and promotions	38
Bank, credit card and other financial charges	221
Depreciation	376
Travel and subsistence	8963
Administration and office expenses	1539

**9 ) TAXATION**

	<b><u>2012</u></b>
	<b><u>£</u></b>
The Corporation Tax Liability for the year is	6,383

**10.) DIVIDENDS**

	<b><u>2012</u></b>
	<b><u>£</u></b>
Dividend paid during the year	17,850