

**Registered Number 07840327**

**PHYSIOPILATES LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	6,308	8,411
Tangible assets	3	918	612
Investments		-	-
		<u>7,226</u>	<u>9,023</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		12,269	16,278
		<u>12,269</u>	<u>16,278</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(20,499)	(19,717)
<b>Net current assets (liabilities)</b>		<u>(8,230)</u>	<u>(3,439)</u>
<b>Total assets less current liabilities</b>		<u>(1,004)</u>	<u>5,584</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		(750)	(750)
<b>Total net assets (liabilities)</b>		<u>(1,754)</u>	<u>4,834</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(1,764)	4,824
<b>Shareholders' funds</b>		<u>(1,754)</u>	<u>4,834</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2015

And signed on their behalf by:

**Ms A Savage, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost.

**Other accounting policies**

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	10,514
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>10,514</u>
<b>Amortisation</b>	
At 1 April 2014	2,103
Charge for the year	2,103
On disposals	0
At 31 March 2015	<u>4,206</u>
<b>Net book values</b>	
At 31 March 2015	<u><u>6,308</u></u>

At 31 March 2014	<u><u>8,411</u></u>
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### 3 **Tangible fixed assets**

£

#### **Cost**

At 1 April 2014	1,259
Additions	1,078
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u><u>2,337</u></u>

#### **Depreciation**

At 1 April 2014	647
Charge for the year	772
On disposals	0
At 31 March 2015	<u><u>1,419</u></u>

#### **Net book values**

At 31 March 2015	<u><u>918</u></u>
At 31 March 2014	<u><u>612</u></u>

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