

REGISTERED NUMBER: 07840327 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Physiopilates Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Physiopilates Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

Ms A Savage

REGISTERED OFFICE:

36 London Road
Great Shelford
Cambridge
Cambridgeshire
CB22 5DD

REGISTERED NUMBER:

07840327 (England and Wales)

ACCOUNTANTS:

Tyrrell & Company
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		2,102		4,205
Tangible assets	5		<u>422</u>		<u>980</u>
			2,524		5,185
CURRENT ASSETS					
Cash at bank and in hand		11,220		15,453	
CREDITORS					
Amounts falling due within one year	6	<u>12,265</u>		<u>19,769</u>	
NET CURRENT LIABILITIES			<u>(1,045)</u>		<u>(4,316)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,479		869
ACCRUALS AND DEFERRED INCOME			<u>750</u>		<u>750</u>
NET ASSETS			<u><u>729</u></u>		<u><u>119</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>719</u>		<u>109</u>
SHAREHOLDERS' FUNDS			<u><u>729</u></u>		<u><u>119</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 July 2017 and were signed by:

Ms A Savage - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Physiopilates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2016
and 31 March 2017

AMORTISATION

At 1 April 2016

Charge for year

At 31 March 2017

NET BOOK VALUE

At 31 March 2017

At 31 March 2016

Goodwill
£

10,514

6,309

2,103

8,412

2,102

4,205

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	3,252
Additions	149
At 31 March 2017	<u>3,401</u>
DEPRECIATION	
At 1 April 2016	2,272
Charge for year	707
At 31 March 2017	<u>2,979</u>
NET BOOK VALUE	
At 31 March 2017	<u>422</u>
At 31 March 2016	<u>980</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	5,521	7,076
Other creditors	<u>6,744</u>	<u>12,693</u>
	<u>12,265</u>	<u>19,769</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.