

**Registered Number 07840327**

**PHYSIOPILATES LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	4,205	6,308
Tangible assets	3	980	918
Investments		-	-
		<u>5,185</u>	<u>7,226</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		15,453	12,269
		<u>15,453</u>	<u>12,269</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(19,769)	(20,499)
<b>Net current assets (liabilities)</b>		<u>(4,316)</u>	<u>(8,230)</u>
<b>Total assets less current liabilities</b>		<u>869</u>	<u>(1,004)</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		(750)	(750)
<b>Total net assets (liabilities)</b>		<u>119</u>	<u>(1,754)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		109	(1,764)
<b>Shareholders' funds</b>		<u>119</u>	<u>(1,754)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2016

And signed on their behalf by:

**Ms A Savage, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Other accounting policies**

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	10,514
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>10,514</u>
<b>Amortisation</b>	
At 1 April 2015	4,206
Charge for the year	2,103
On disposals	0
At 31 March 2016	<u>6,309</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>4,205</u></u>
At 31 March 2015	<u><u>6,308</u></u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	2,337
Additions	915
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>3,252</u>
<b>Depreciation</b>	
At 1 April 2015	1,419
Charge for the year	853
On disposals	0
At 31 March 2016	<u>2,272</u>
<b>Net book values</b>	
At 31 March 2016	<u>980</u>
At 31 March 2015	<u>918</u>

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