

Registration number: 07840221

Sports Discovery Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2013

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

FRIDAY



A14 *A3FBR1Ci* #107
29/08/2014
COMPANIES HOUSE

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Sports Discovery Limited
for the Year Ended 30 November 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sports Discovery Limited for the year ended 30 November 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sports Discovery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sports Discovery Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sports Discovery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sports Discovery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sports Discovery Limited. You consider that Sports Discovery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sports Discovery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
Date: 28.8.14

Sports Discovery Limited
(Registration number: 07840221)
Abbreviated Balance Sheet at 30 November 2013

	Note	30 November 2013 £	30 November 2012 £
Current assets			
Debtors		157	8,320
Cash at bank and in hand		-	2,160
		<u>157</u>	<u>10,480</u>
Creditors: Amounts falling due within one year		<u>(99)</u>	<u>(4,498)</u>
Net assets		<u>58</u>	<u>5,982</u>
Capital and reserves			
Called up share capital	2	100	1
Profit and loss account		<u>(42)</u>	<u>5,981</u>
Shareholders' funds		<u>58</u>	<u>5,982</u>

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 26.8.14

Mr D M Penny
Director

Sports Discovery Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	30 November 2013		30 November 2012	
	No.	£	No.	£
Ordinary A shares of £90.00 (2012 - £1) each	1	90	1	1
Ordinary B shares of £0.00 each	-	-	-	-
	<u>1</u>	<u>90</u>	<u>1</u>	<u>1</u>

New shares allotted

During the year 89 Ordinary A having an aggregate nominal value of £1 were allotted for an aggregate consideration of £nil.

During the year 10 Ordinary B having an aggregate nominal value of £1 were allotted for an aggregate consideration of £nil.

3 Control

The company is controlled by Mrs P Bedoya.