

Sports Discovery Limited

Unaudited Abbreviated Accounts

for the Period from 9 November 2011 to 30 November 2012

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Sports Discovery Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Sports Discovery Limited
for the Period Ended 30 November 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sports Discovery Limited for the period ended 30 November 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sports Discovery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sports Discovery Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sports Discovery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sports Discovery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sports Discovery Limited. You consider that Sports Discovery Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Sports Discovery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
29 July 2013

Sports Discovery Limited
(Registration number: 07840221)
Abbreviated Balance Sheet at 30 November 2012

	Note	30 November 2012 £
Current assets		
Debtors		8,320
Cash at bank and in hand		<u>2,160</u>
		10,480
Creditors: Amounts falling due within one year		<u>(4,498)</u>
Net assets		<u><u>5,982</u></u>
Capital and reserves		
Called up share capital	<u>2</u>	1
Profit and loss account		<u>5,981</u>
Shareholders' funds		<u><u>5,982</u></u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 July 2013 and signed on its behalf by:

.....
Mr N Broad
Director

The notes on page 3 form an integral part of these financial statements.

Sports Discovery Limited

Notes to the Abbreviated Accounts for the Period from 9 November 2011 to 30 November 2012

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Share capital

Allotted, called up and fully paid shares

30 November 2012

	No.	£
Ordinary of £1 each	1	1

New shares allotted

During the period 1 Ordinary having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

3 Related party transactions

During the year the company made cash advances to the director of £35,833. This amount was partly repaid, leaving a closing overdrawn balance of 7,270. This amount is shown in debtors due within one year. Interest of 4% was charged on any overdrawn balance and total interest charged for the year was £225.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.