Rule 2 118

Form 2 35B

The Insolvency Act 1986

Notice of move from administration to dissolution

2.35B

Name of Company	Company number
Silverdale (Bathrooms) Limited	07839486
In the High Court of Justice, Worcester District Registry	For court use only 218 of 2013

(a) Insert full name(s) and address(es) of administrators

We (a) Matthew Ingram and John Whitfield of Duff & Phelps Ltd , 35 Newhall Street, Birmingham, B3 3PU

(b) Insert name and address of the registered office of company

having been appointed Joint Administrators of (b) Silverdale (Bathrooms) Limited, 35 Newhall Street, Birmingham, B3 3PU

(c) Insert date of appointment

On (c) 21 June 2013

(d) Insert name of appointor

by (d) the Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

We attach to this notice a copy of the final progress report

Signed _____
Joint Administrator

Dated 19/6/14

Contact Details

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form The contact information that you give will be visible to searches of the public record

Duff & Phelps Ltd
35 Newhall Street
Birmingham
B3 3PU

Tel +44 (0) 121 214 1120

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

SATURDAY

A3BHQOPN
A15 05/07/2014 #148
COMPANIES HOUSE

DUFF&PHELPS

Final Progress Report to Creditors

19 June 2014

Silverdale (Bathrooms) Limited

(In Administration)

Joint Administrators' Final Progress Report to Creditors
for the period from 21 December 2013 to 19 June 2014 with a summary of the Administration
pursuant to Rule 2 110 of the Insolvency Rules 1986 as amended

Duff & Phelps Ltd
35 Newhall Street
Birmingham
B3 3PU

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents / Hilco	Hilco Appraisal, independent agents who were instructed to value and sell the assets of the Company
the Appointment Date	21 June 2013 being the date of appointment of the Joint Administrators
Centric	Centric SPV 1 Limited with whom the Company had an invoice discounting agreement and the holder of a fixed and floating charge over the Company's assets
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
the Company	Silverdale (Bathrooms) Limited (In Administration) (Company Number 07839486)
DBIS	The Department for Business Innovation and Skills
the Directors	Mark Prince, David Tutton and Lisa Flannery, the directors of the Company
Duff & Phelps	Duff & Phelps Ltd , 35 Newhall Street, Birmingham, B3 3PU
EC Regulation	EC Regulation on Insolvency Proceedings 2000
HMRC	HM Revenue and Customs
the Joint Administrators	Matthew Ingram and John Whitfield of Duff & Phelps Ltd, 35 Newhall Street, Birmingham, B3 3PU
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
the Proposals	The Joint Administrators' proposals and report dated 31 July 2013
the Purchaser	Legend Ceramics Limited
the Reporting Period	the period from 21 December 2013 to 19 June 2014
RPS	Redundancy Payments Service
the Rules	The Insolvency Rules 1986 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

SOA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at 21 June 2013

Contents

1 Introduction

2 Joint Administrators' Report and Statement of Proposals

3 Progress of the Administration

4 Investigations

5 Dividend Prospects / Prescribed Part

6 Joint Administrators' Receipts and Payments Account

7 Pre-Administration Costs

8 Joint Administrators' Costs and Expenses

9 Conclusion and Ending the Administration

10 Further Information

Appendices

1 Statutory Information

2 Joint Administrators' Receipts and Payments Account

3 Analysis of Time Charged and Expenses Incurred

4 Copy of Approved Proposals

5 Form 2 35B - Notice of Moving from Administration to Dissolution

Appointment Summary

Names of Joint Administrators	Matthew Ingram John Whitfield
Date of appointment	21 June 2013
Appointed by	the Directors
Court reference.	High Court of Justice, Worcester District Registry no 218 of 2013
Functions.	The functions of the Joint Administrators are being exercised by any of the Administrators

1. Introduction

1 1 The Joint Administrators were appointed on the 21 June 2013 by the Directors of the Company pursuant to paragraph 22 of Schedule B1 to the Act

1 2 The purpose of this report is to provide creditors with a final account of the progress of the administration for the period from 21 December 2013 to 14 June 2014 with a summary of the Administration as a whole The report should be read in conjunction with earlier reports to creditors and the approved Administrators' Proposals

2 Joint Administrators' Report and Statement of Proposals

2 1 As previously advised, the Joint Administrators' proposals for achieving the purpose of the Administration, namely achieving a better result for the Company's creditors as a whole than would be likely if the company were wound up (without first being in Administration) were deemed approved by creditors on the 13 August 2013 without modifications A copy of the agreed proposals is attached

2 2 There were no major amendments to or deviations from these proposals and the administration has been successful in achieving the objective

2 3 A copy of the approved Proposals is attached at Appendix 4

3 Progress of the Administration

3 1 The manner in which the affairs and business of the Company have been managed and financed in this reporting period are set out below

Administration Trading Period

3 2 The Joint Administrators traded the Company during the Administration in order to retain value in the goodwill of the Company and to increase the possibility of a going concern sale of the business In addition, it would enhance book debt collections

3 3 As previously advised, the Joint Administrators originally anticipated trading the Company in Administration for a two to three week period However, due to the late withdrawal of a key interested party whom had made the most favourable offer to purchase the assets in the business, it became necessary for the Joint Administrators to continue to trade the Company and market the business until 26 July 2013 with a view to identifying alternative offers Since no offer was received by this date the Company ceased to trade with immediate effect

3 4 All employees of the Company were made redundant by 26 July 2013

3 5 Trading sales receipts totalled £158,172, all of which have been collected and received into the Joint Administrators' estate account A small trading profit was achieved prior to the deduction of the Joint Administrators costs for trading the business

Asset Realisations

3 6 Once it was apparent that a going concern sale of the business could not be achieved, the Joint Administrators and their agents liaised with those parties that had shown interest in the assets of the Company during the initial marketing process

3 7 As confirmed in the previous report, the Joint Administrators completed a sale of the assets of the Company to the Purchaser on 3 October 2013 for £242,000 plus VAT The sale consideration was received in full on completion

3 8 The breakdown of the sale consideration is summarised as follows

Asset	Consideration
	£
Goodwill	25,000
Tooling	100,000
Plant & Machinery	50,000
Stock	67,000
Total	**242,000**

Book debts

3 9 As at the Appointment Date, the Company's book debt ledger indicated an outstanding balance of c £733,329 These debts were assigned to Centric under an invoice discounting agreement created on 18 March 2013

3 10 As previously reported, the principal amount owing to Centric under the invoice discounting agreement as at the Appointment Date was circa £645,000, subject to accruing interest and charges

3 11 The debtor ledger was collected by Winterhill Largo, as instructed by Centric Book debt realisations totalled £571,982

3 12 There was not a surplus to the Company from book debt realisations

Plant and Machinery

3 13 The Company's plant and machinery were sold by the Agents for a consideration of £50,000, as stated above

Motor Vehicles

3 14 The Company owned no motor vehicles

Cash at bank

3 15 As at the Appointment Date, the sum of £789 was held in the Company's bank account, this has been received into the Joint Administrators' estate account

VAT refund

3 16 A VAT bad debt relief refund of £19,947 in respect of the pre-appointment period has been realised

3 17 A VAT reclaim totalling £4,442 was received in respect of monies charged through the Centric account

Sundry refunds

3 18 Bank interest of £80 has been received

Other matters

3 19 The lease of the Premises, being 293 Silverdale Road, Newcastle-under-Lyme, ST5 6EL, has been surrendered to the landlord

4 Investigations

4 1 The Joint Administrators have complied with their statutory obligation to file a report with DBIS regarding the conduct of all directors of the Company that served in the three years prior to the appointment The content of this report is confidential

4 2 There are no outstanding lines of enquiry

5 Dividend Prospects / Prescribed Part

Secured Creditors

5 1 In consideration for the monies advanced under the invoice discounting agreement the Company granted Centric a debenture dated 18 March 2013, which confers fixed and floating charges over all of the assets of the Company

5 2 As previously reported, the invoice discounting agreement results in the assignment of all book debts to Centric

5 3 At the Appointment Date, the Company's indebtedness to Centric totalled c £645,000 subject to accruing interest and charges This amount included a stock loan to the Company of £190,000

5 4 The collection of book debts has resulted in Centric suffering in a shortfall in respect of their indebtedness

Preferential Creditors

5 5 The preferential claims received / agreed totalled £96,895 17 which was slightly higher than indicated on the SOA

5 6 The preferential creditors' claims consisted of employee claims for arrears of pay and holiday pay

5 7 A dividend of 100p in the £ was paid to the preferential creditors on 3 June 2014

5 8 In addition to this, Centric paid the pre-appointment wages due to the employees, resulting in a subrogated preferential claim of c £17,000 On 27 February 2014, £14,692 was distributed to Centric in respect of this claim

Prescribed Part

5 9 Although the security was created post 15 September 2003, based on current information, it is unlikely that there will be sufficient net realisations to enable a distribution from the Prescribed Part

Ordinary Unsecured Creditors

5 10 According to the SOA, unsecured creditors total £2,218,251 and claims received total £1,288,165

5 11 There are insufficient net asset realisations to enable a dividend to unsecured creditors

5 12 As the company will soon be dissolved, there will be no payments to the non-preferential unsecured creditors

6 Joint Administrators' Receipts and Payments Account

6 1 A detailed receipts and payments account, for the Reporting Period is shown in Appendix 2

7. Pre-Administration Costs

7 1 On 19 June 2014 the following amounts in respect of Pre-Administration costs (plus VAT) were approved by the creditors, to be paid out of the assets of the Company

Name of Recipient	Brief Description of Services Provided	Total Amount Incurred	Total Amount Paid
Duff & Phelps	Advising management of insolvency exit strategies, assisting management to meet their fiduciary duties and general advice on Company matters	£23 325	£6 000
Harrison Clark Limited	Assisting with placing the Company into Administration and other ad hoc legal matters	£6,723	£3,000

7 2 These costs were drawn in the current period

8. Joint Administrators' Costs and Expenses

8 1 The Joint Administrators' basis of remuneration was fixed on the basis of time properly given by them and their staff in attending to matters arising in the Administration The Joint Administrators' internal costs, being Cat 2 disbursements, were also approved by the secured and preferential creditors on 19 June 2014

8 2 The time costs charged in the period since the last progress report by Duff & Phelps are as analysed at Appendix 3

8 3 The time costs incurred by the Joint Administrators prior to the start of the current period are £178,999, as previously reported The total time costs incurred by the Joint Administrators to the end of the Administration are £210,977

8 4 A total of £80,407 has been paid in respect of the Joint Administrators' post appointment remuneration all of which has been paid in the current period Details of payments are shown on the receipts and payments account at Appendix 2

8 5 The Joint Administrators' disbursements are also detailed at Appendix 3

8 6 The Joint Administrators have incurred expenses in dealing with the Administration of the Company and these are detailed in Appendix 3

8 7 Information regarding the fees and disbursements of Administrators, including details of the Duff & Phelps disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees" This can be viewed and downloaded from the Joint Administrators' website at http //www duffandphelps com/uk-restructuring/creditor-guides Should you require a copy, please contact this office

8 8 In accordance with Rule 2 48A of the Rules, Secured Creditors and unsecured creditors (with the concurrence of at least 5% in value of total unsecured creditor claims) or with the permission of the court, may make a request in writing for further information about the remuneration or expenses set out in this progress report This should be done within 21 days receipt of this report, after which the Joint Administrators have 14 days to respond

8 9 In addition to the above, any Secured Creditor, or any unsecured creditor with the support of at least 10% in value of the total unsecured creditors or with the permission of the court, may apply to the court on the grounds that the remuneration or basis fixed for the Administrators' remuneration or the expenses incurred by the Joint Administrators are considered to be excessive In accordance with Rule 2 109 of the Rules, this application must be made no later than eight weeks after receipt of the Progress Report, where the charging of the remuneration or the incurring of expenses in question occurs

9. Conclusion and Ending the Administration

9 1 The Joint Administrators consider that they are now in a position to conclude the Administration and cease to act

9 2 As outlined previously, it is the intention of the Joint Administrators to exit the Administration via dissolution

9 3 All assets have now been realised The Company will be automatically dissolved three months after Form 2 35B - Notice of Moving from Administration to Dissolution has been filed by the Registrar of Companies

9 4 Creditors have resolved that the Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Act upon filing the end of the Administration or their appointment otherwise ceasing

10 Further Information

10 1 If you have any queries or require any further assistance, please do not hesitate to contact my colleague, Andrew Ritchie, of this office

Matthew Ingram
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, Matthew Ingram and John Whitfield, who act as agents for the Company and without personal liability Both are licensed by the Insolvency Practitioners Association

Appendix 1

Statutory Information

Statutory Information

Date of Incorporation	8 November 2011
Registered Number	07839486
Company Director(s)	Mark Prince David Tutton Lisa Flannery
Shareholders	Lisa Flannery 27439 ordinary shares Mark Prince 80356 ordinary shares David Tutton 29399 ordinary shares The Exceed Co-Investment Partnership L P 1251 "A" ordinary shares The Exceed Partnership L P 57546 "A" ordinary shares
Trading Address	293 Silverdale Road Newcastle-under-Lyme Staffordshire ST5 6EL
Registered Office	**Current** c/o Duff & Phelps 35 Newhall Street Birmingham B3 3PU **Formerly:** 293 Silverdale Road Newcastle-under-Lyme Staffordshire
Any Other Trading Names	N/A

Appendix 2

Joint Administrators' Receipts and Payments Account

Silverdale (Bathrooms) Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs		From 21/12/2013 To 19/06/2014	From 21/06/2013 To 19/06/2014
	POST APPOINTMENT SALES		
	Sales	10 159 00	158 891 02
		10 159 00	158 891 02
	PURCHASES		
	Purchases (1)	NIL	817 12
	Purchases - stock subject to ROT	NIL	506 25
		NIL	(1 323 37)
	OTHER DIRECT COSTS		
	Direct Labour	NIL	76 616 76
		NIL	(76 616 76)
	TRADING EXPENDITURE		
	Rates	NIL	3 638 96
	Heat & Light	16 271 45	22 591 55
	Carriage	NIL	8 829 34
	Lease/HP Payments	NIL	477 99
	Hire of Equipment	NIL	2 387 83
	Employee expenses	NIL	2 901 20
	Computer software charges	NIL	1 085 70
	Customer refunds	NIL	543 44
	Water supply	NIL	2 584 60
	PAYE & NIC	NIL	22 837 41
	Employee life assurance	NIL	234 93
	Pension contributions	5 209 05	5,209 05
		(21 480 50)	(73 322 00)
	TRADING SURPLUS/(DEFICIT)	**(11,321 50)**	**7,628 89**

Silverdale (Bathrooms) Limited
(In Administration)
Joint Administrators Abstract of Receipts & Payments

Statement of Affairs		From 21/12/2013 To 19/06/2014	From 21/06/2013 To 19/06/2014
	SECURED ASSETS		
67 000 00	Stocks	NIL	NIL
150 000 00	Office Equipment, Plant & Machinery	NIL	NIL
25 000 00	Goodwill	NIL	25 000 00
550 000 00	Book Debts	NIL	NIL
		NIL	25 000 00
	SECURED CREDITORS		
	Chargeholder (1)	25 000 00	NIL
(640 163 00)	Centric SPV 1 Limited	(25,000 00)	(25,000 00)
		NIL	(25 000 00)
	ASSET REALISATIONS		
	Plant & Machinery	NIL	50 000 00
	Stock	NIL	67 000 00
	Debtors	(10 159 00)	NIL
	Pre appointment VAT refund	19 947 24	19 947 24
768 00	Cash at Bank	NIL	789 37
	Tooling	NIL	100 000 00
	Bank Interest Gross	53 92	80 28
	VAT Reclaim	4 441 65	4 441 65
	Trading Surplus/(Deficit)	(11 321 50)	7,628 89
		2 962 31	249 887 43
	COST OF REALISATIONS		
	Statement of Affairs Fee	1 500 00	4 528 00
	Pre Insolvency Remuneration	6 000 00	6 000 00
	Joint Administrators Remuneration	80 407 41	80 407 41
	Legal Fees	15 122 00	15 122 00
	Legal Fees Pre-Appointment	3 000 00	3 000 00
	Agents Fees	5 595 00	5 595 00
	Property Holding Costs	4 723 00	16 484 46
	Stationery & Postage	573 55	1 384 85
	Lloyds bank charges	NIL	(863 49)
	Storage Costs	526 50	1 117 58
	Statutory Advertising	NIL	84 60
	Insurance of Assets	102 01	2 737 26
	Bank Charges	55 04	2,702 57
		(117 604 51)	(138,300 24)
	PREFERENTIAL CREDITORS		
	Inland Revenue	4 256 15	4 256 15
	The National Insurance Fund	83 594 67	83 594 67
(86 110 00)	Employee Arrears/Hol Pay - 100p in th	9 044 35	9 044 35
(17 000 00)	Centric subrogated claim	14 692 02	14,692 02
		(111 587 19)	(111 587 19)
	UNSECURED CREDITORS		
(1 164 972 00)	Trade & Expense Creditors	NIL	NIL
(370 551 00)	Employees	NIL	NIL
(113 857 00)	HM Revenue & Customs	NIL	NIL
(518 871 00)	Unsecured advance from Midven	NIL	NIL
(50 000 00)	Unsecured advance from M Prince	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1 960 00)	Ordinary Shareholders	NIL	NIL
(191 463 00)	Share Premium	NIL	NIL
		NIL	NIL
(2,362,179 00)		NIL	NIL

Silverdale (Bathrooms) Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 21/12/2013 To 19/06/2014	From 21/06/2013 To 19/06/2014
	REPRESENTED BY		
	VAT Receivable		NIL
	Floating/main current account		NIL
	VAT payable		NIL
			NIL

Appendix 3

Analysis of Time Charged and Expenses Incurred

Silverdale (Bathrooms) Limited (In Administration)

Analysis of Joint Administrators' time costs for the period 21 June 2013 to 19 June 2014

Classification of Work Function	Partner	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Case review and Case Diary	0 00	4 30	0 00	5 80	0 00	10 10	2 592 50	256 68
Cashiering & accounting	0 70	2 70	16 40	31 60	9 60	61 00	13 274 50	217 61
Dealings with Directors and	2 70	1 10	0 00	3 30	0 00	7 10	2 357 00	331 97
IPS set up & maintenance	0 00	0 00	0 00	2 50	0 00	2 50	376 00	150 40
Insurance	0 00	0 90	0 00	8 90	0 00	9 80	1 764 50	180 05
Statement of affairs	0 00	1 00	0 00	0 10	0 00	1 10	372 00	338 18
Statutory matters (Meetings & Reports & Notices)	0 00	7 60	0 00	39 80	0 00	47 40	9 273 00	195 63
Strategy planning & control	9 30	5 20	0 50	11 60	0 30	26 90	8 732 50	324 63
Tax Compliance/Planning	0 00	0 40	0 00	5 90	0 00	6 30	1 331 00	211 27
Creditors								
Communications with	3 10	12 80	0 00	41 80	0 00	57 70	13 477 50	233 58
Non Pref Creditor claims adjudication and dist'n	0 00	0 00	3 75	2 20	0 00	5 95	1 409 25	236 85
Non Pref Creditors/Employee claims handling	0 00	0 10	9 15	36 60	0 00	45 85	8 358 25	182 30
Pref claims adjudication and	0 00	1 60	0 00	19 40	0 00	21 00	4 452 00	212 00
Secured Creditors	1 50	17 20	0 00	3 00	0 00	21 70	7 545 50	347 72
Investigations								
CDDA & reports & Communication	0 00	4 80	0 00	14 80	0 00	19 60	4 193 50	213 95
Financial review and investigations (S238/239 etc)	0 00	0 00	0 00	0 60	0 00	0 60	78 00	130 00
Realisation of Assets								
Book debts	2 30	7 50	0 00	3 50	0 00	13 30	4 492 00	337 74
Freehold and Leasehold Property	0 00	0 70	0 00	1 40	0 00	2 10	480 50	228 81
Hire Purchase and Lease Assets	0 00	0 30	0 00	1 20	0 00	1 50	318 50	212 33
Other Intangible Assets	0 00	0 30	0 00	0 10	0 00	0 40	117 50	293 75
Other Tangible Assets	0 00	9 60	0 00	0 00	0 00	9 60	3 408 00	355 00
Plant & Machinery & Fixtures & Motor Vehicles	0 00	0 00	0 00	3 70	0 00	3 70	641 00	173 24
Pre-Appointment Tax Reclaims	0 00	0 00	0 00	4 10	0 00	4 10	861 00	210 00
Sale of business	22 10	31 60	0 00	18 60	0 00	72 30	25 713 50	355 65
Stock and Work In Progress	1 50	4 60	0 00	3 40	0 45	9 95	3 018 25	303 34
Trading								
Trading - Accounting	0 00	19 50	5 00	16 00	0 00	40 50	10 922 50	269 69
Trading - Employees	0 00	13 50	0 00	21 90	0 00	35 40	8 639 50	244 05
Trading - Hire Purchase Matters	0 00	0 00	0 00	0 40	0 00	0 40	68 00	170 00
Trading - Operations	1 30	129 20	0 50	104 40	0 00	235 40	64 028 50	272 00
Trading Retention of Title & Claims handling	0 00	6 00	0 00	38 80	0 00	44 80	8 682 00	193 79
Total Hours	**44 50**	**282 50**	**35 30**	**445 40**	**10 35**	**818 05**		**257 90**
Total Fees Claimed	**22,537 50**	**100,712.00**	**10 528 00**	**76,196 00**	**1 004 25**		**210 977 75**	

Silverdale (Bathrooms) Limited (In Administration)
Joint Administrators' post-appointment disbursements

		Incurred (£)	Amount Paid (£)
Category 1			
Bond premium		225 00	0 00
Courier services		1,228 70	0 00
Travel (not mileage) and subsistence		259 64	0 00
Mail re-direction		195 00	0 00
	TOTAL	**1,908 34**	**0.00**
Category 2			
Mileage @ 45p per mile		1,665 18	0 00
	TOTAL	**1,665 18**	**0 00**

The above costs exclude VAT

Silverdale (Bathrooms) Limited (In Administration)

Analysis of Joint Administrators pre-appointment time costs

Classification of Work Function	Hours Partner	Manager	Senior	Assistant	Support	Total Hours	Time Cost	Avg Hourly Rate
Administration and Planning								
Dealings with Directors and	4 10	0 00	0 00	0 00	0 00	4 10	2 070 50	505 00
Financial review	0 00	2 00	0 00	0 00	0 00	2 00	710 00	355 00
Strategy planning & control	9 00	9 30	20 00	0 00	0 00	38 30	13 446 50	351 08
Creditors								
Communications with	8 00	0 00	0 00	0 00	0 00	8 00	4 040 00	505 00
Secured Creditors	0 00	4 70	0 00	0 00	0 00	4 70	1 668 50	355 00
Realisation of Assets								
Plant & Machinery & Fixtures & Motor Vehicles	1 50	0 00	0 00	0 00	0 00	1 50	757 50	505 00
Stock and Work In Progress	0 90	0 50	0 00	0 00	0 00	1 40	632 00	451 43
Total Hours	**23 50**	**16 50**	**20 00**	**0 00**	**0 00**	**60 00**		**388 75**
Total Fees Claimed	**11,867 50**	**5 857 50**	**5,600 00**	**0 00**	**0 00**		**23,325 00**	

Silverdale (Bathrooms) Limited (In Administration)
Joint Administrators' pre-appointment disbursements

		Incurred (£)	Amount Paid (£)
Category 1			
Travel (not mileage) and subsistence		12 27	0 00
	TOTAL	**12 27**	**0.00**
Category 2			
Mileage @ 45p per mile		280 80	0 00
	TOTAL	**280.80**	**0.00**

The above costs exclude VAT

Silverdale (Bathrooms) Limited (In Administration)
Joint Administrators' Post-Appointment Expenses

Company	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors				
Hilco Appraisal	Chattels agents Value Silverdale (Bathrooms) Limited stock and chattel assets and assist Joint Administrators in the sale of these assets	Time costs	14,500	5,595
Harrison Clark Limited	Solicitors Review sale of business contracts and other ad hoc legal matters	Time costs	20,860	15,122
Bloomer Heaven Ltd	Accountants Assisting with completion of Statement of Affairs	Time costs	4,500	4,500
		TOTAL	**39,860**	**25,217**

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Silverdale (Bathrooms) Limited (In Administration)
Joint Administrators' Pre-Appointment Expenses

Company	Activity	Fee Basis	Incurred (£)	Amount Paid (£)
Professional Advisors				
Harrison Clark Limited	Solicitors Assist with placing the Company into Administration and other ad hoc legal matters	Time costs	7,877	3,000
		TOTAL	**7,877**	**3,000**

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Appendix 4

Copy of Approved Proposals

That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect

That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration

That the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Company has no property which might permit a distribution to its creditors, at which stage the Administration will cease

That the Joint Administrators, when it is anticipated that no better realisations will be made in the Administration than would be available in a winding up, take the necessary steps to put the Company into either creditors' voluntary liquidation, company voluntary arrangement or into compulsory liquidation as deemed appropriate by the Joint Administrators It is proposed that the Joint Administrators, currently Matthew Ingram and John Whitfield of Duff & Phelps would act as Joint Liquidators should the Company be placed into creditors' voluntary liquidation In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2 117 of the Rules creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these proposals In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them

That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing

That the Joint Administrators' remuneration, where no Creditors' Committee is established, be fixed by reference to the time properly incurred by them and their staff in attending matters during the Administration and that they be allowed to draw such remuneration as and when funds permit without further recourse to the creditors of the Company

That the Joint Administrators' statement of pre-administration costs under Rule 2 33, where no Creditors' Committee is established, be approved for payment in accordance with Rule 2 67A

That the Joint Administrators be authorised to draw Duff & Phelps' internal costs, in dealing with the Administration ("Category 2 Disbursements")

Appendix 5

Form 2 35B - Notice of Moving from Administration to Dissolution

Rule 2 118

Form 2 35B

The Insolvency Act 1986

Notice of move from administration to dissolution

2.35B

Name of Company	Company number
Silverdale (Bathrooms) Limited	07839486
In the High Court of Justice, Worcester District Registry	For court use only 218 of 2013

(a) Insert full name(s) and address(es) of administrators

We (a) Matthew Ingram and John Whitfield of Duff & Phelps Ltd , 35 Newhall Street, Birmingham, B3 3PU

(b) Insert name and address of the registered office of company

having been appointed Joint Administrators of (b) Silverdale (Bathrooms) Limited, 35 Newhall Street, Birmingham, B3 3PU

(c) Insert date of appointment

On (c) 21 June 2013

(d) Insert name of appointor

by (d) the Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

We attach to this notice a copy of the final progress report

Signed _____
Joint Administrator

Dated 19/6/14

Contact Details

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form The contact information that you give will be visible to searches of the public record

Duff & Phelps Ltd
35 Newhall Street
Birmingham
B3 3PU

Tel +44 (0) 121 214 1120

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ **DX 33050 Cardiff**