

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 8 3 6 6 4 7

Company name in full Wise Move Consulting Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David

Surname Acland

3 Liquidator's address

Building name/number Derby House

Street 12 Winckley Square

Post town Preston

County/Region

Postcode P R 1 3 J J

Country

4 Liquidator's name ①

Full forename(s) Andrew David

Surname Haslam

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Suite 5, 2nd Floor

Street Bulman House

Post town Regent Centre

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 1	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2
To date	^d 2	^d 0	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3

7 Progress report

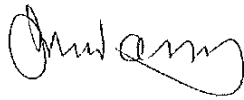
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1 ^d8 ^m1 ^m2 ^y2 ^y0 ^y2 ^y3

LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Joe Allen**

Company name **FRP Advisory Trading Limited**

Address **Derby House**

12 Winckley Square

Post town **Preston**

County/Region

Postcode **P R 1 3 J J**

Country

DX **cp.preston@frpadvisory.com**

Telephone **01772 440700**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wise Move Consulting Ltd (In Liquidation) (“the Company”)

The Liquidators’ Progress Report for the period 21 October 2022 – 20 October 2023 pursuant to section 104A of the Insolvency Act 1986

18 December 2023

Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators’ Receipts & Payments Account for both the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidators’ disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Wise Move Consulting Ltd (In Liquidation)
CVL	Creditors’ Voluntary Liquidation
HMRC	HM Revenue & Customs
The Liquidators	David Acland and Andrew David Haslam of FRP Advisory Trading Limited
LC	Leonard Curtis
The Period	The reporting period 21/10/2022 – 20/10/2023
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Progress of the liquidation



Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

We can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

Investigations

Further details of the conduct of our investigations are set out in the schedule of work attached and we can confirm that no further actions are required.

2. Estimated outcome for the creditors

FRP

The estimated outcome for creditors was included in correspondence previously circulated by us and is further updated below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

It was originally anticipated that there would be no preferential creditors in this liquidation, however following the submission of an arrears of pension claim, a preferential claim of £1,381.66 is anticipated from the Redundancy Payments Service.

There will be insufficient funds available to enable a distribution to be paid to the preferential creditors.

Unsecured creditors

We have received claims totalling £52,174.45 from unsecured creditors in these proceedings.

There will be insufficient funds available to enable a distribution to be paid to the unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators’ remuneration, disbursements and expenses

Liquidators’ remuneration

LC

The creditors passed a resolution that the pre-appointments costs of LC, totalling £10,000 plus VAT and disbursements be paid as an expense of the liquidation. Fees of £4,928.20 plus VAT and inclusive of disbursements were paid to LC prior to the handover of the case to FRP. In addition, the sum of £1,500 plus VAT has been paid to Harold Sharp Limited for their assistance in producing the director’s statement of affairs.

Additionally, the creditors passed a resolution that the liquidators’ remuneration payable to LC should be calculated as a fixed fee of £2,500 plus VAT for convening the decision procedure instigated by HMRC. This fee remains outstanding.

FRP

Approval of the liquidators’ remuneration payable to FRP will be sought subsequent to this report.

Liquidators’ disbursements and expenses

The Liquidators’ disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

We attach at **Appendix E** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted

reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators’ remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://www.frpadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation



WISE MOVE CONSULTING LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	07 November 2011
Company number:	07836647
Registered office:	C/O FRP Advisory Trading Limited, Derby House, 12 Winckley Square, Preston, PR1 3JJ
Previous registered office:	Leonard Curtis House Elms Square, Whitefield, Manchester, M45 7TA
Business address:	2 Empire Way, Burnley, Lancashire, BB12 6HA

LIQUIDATION DETAILS:

Liquidator(s):	David Acland & Andrew David Haslam
Address of Liquidator(s):	FRP Advisory Trading Limited ,Derby House, 12 Winckley Square, Preston, PR1 3JJ
Contact Details:	cp.preston@frpadvisory.com
Date of appointment of Liquidator(s):	On 14 January 2021 David Acland and Andrew Haslam replaced Martin Maloney and Anthony Milnes of LC as joint liquidators of the Company; Maloney & Milnes having been appointed on 21 October 2020
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

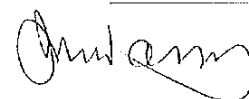
Appendix B



Liquidators’ Receipts & Payments Account for the both the Period and cumulatively

**Wise Move Consulting Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 21/10/2022 To 20/10/2023 £	From 21/10/2020 To 20/10/2023 £
ASSET REALISATIONS		
Bank Interest Gross	123.41	137.10
Cash at Bank rec. by former liquidator	NIL	10,831.05
Rent Deposit rec. by former liquidator	NIL	680.00
	<u>123.41</u>	<u>11,648.15</u>
COST OF REALISATIONS		
Former Liquidators' Disbursements	NIL	458.20
Statement of Affairs Fee	NIL	6,000.00
Storage Costs	35.56	35.56
	<u>(35.56)</u>	<u>(6,493.76)</u>
	<u>87.85</u>	<u>5,154.39</u>
REPRESENTED BY		
IB Current Floating		3,855.64
Vat Recoverable Floating		1,298.75
		<u>5,154.39</u>



David Acland
Joint Liquidator

Wise Move Consulting Ltd (in Liquidation)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.	Regular reviews are an ongoing requirement. A pre-closure file review will be completed prior to closure.
	Regulatory Requirements Continued adherence to internal procedures and external requirements. Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.	Continued adherence to internal procedures and external requirements. Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.

Wise Move Consulting Ltd (in Liquidation)

Schedule of Work

	Ethical Requirements	
	Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.	Periodic ethical reviews will be carried out throughout the duration of this liquidation.
	Case Management Requirements	
	Continue to monitor and document any proposed changes of strategy and implementation thereof. Maintaining and developing the case specific paper and electronic files on behalf of the Liquidators aside from other records pertaining to the Company directly. The completion and submission of ongoing HMRC returns as required from time to time.	Continue to monitor and document any proposed changes of strategy and implementation thereof. Maintaining and developing the case specific paper and electronic files on behalf of the Liquidators. The completion and submission of final HMRC returns.
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	The sole asset realisation during the Period is bank interest gross of £123.41.	No further asset realisations are anticipated with exception of final bank interest.

Wise Move Consulting Ltd (in Liquidation)

Schedule of Work

3	CREDITORS Work undertaken during the reporting period General / Unsecured creditors Responding to queries received from the general body of creditors. Pension Liaising with the RPS to request confirmation that the pension claim has been processed. Requesting a final claim from the RPS. HMRC Liaising with HMRC throughout the Period.	CREDITORS Future work to be undertaken General Continue to respond to general body of creditors.	
4	INVESTIGATIONS Work undertaken during the reporting period As creditors will recall, the current liquidators ongoing investigations include: <ul style="list-style-type: none"> • Liaising with HMRC regarding ongoing investigation matters; • Review of bank statements; • Held meetings with the directors' representative and a former director to request further information. 	INVESTIGATIONS Future work to be undertaken None.	

Wise Move Consulting Ltd (in Liquidation)

Schedule of Work

	<ul style="list-style-type: none"> Requesting a schedule of the Company's books and records, held by IFPSP Limited – in liquidation, a company located in the Isle of Man. <p>During the Period we have continued to work alongside HMRC on a number of investigation matters. These matters have now been concluded and the liquidation will be progressed to closure.</p>	
5	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period</p> <p>Dealing with tax and VAT matters arising during the Period.</p> <p>The production of this third progress report.</p>	<p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p> <p>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</p> <p>Seeking approval of the Liquidators' remuneration.</p> <p>To place legal advertisements as required by statute which may include formal notices to submit claims.</p> <p>Dealing with post/final appointment VAT and or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.</p>

Wise Move Consulting Ltd (in Liquidation)

Schedule of Work

6	TRADING (where applicable) Work undertaken during the reporting period N/A		TRADING (where applicable) Future work to be undertaken N/A
7	LEGAL AND LITIGATION Work undertaken during the reporting period None to date.		LEGAL AND LITIGATION Future work to be undertaken The liquidators may seek legal advice on an ad-hoc basis.

Appendix D

Details of the Liquidators' disbursements for both the Period and cumulatively

FRP

Disbursements for the period 21 October 2020 to 20 October 2023	
	Value £
Category 1	
Bonding	20.00
Postage	13.09
Category 2	
Car/Mileage Recharge	54.45
Grand Total	87.54

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

Wise Move Consulting Ltd Statement of expenses for the period ended 20 October 2023		
Expenses	Period to 20 October 2023 £	Cumulative period to 20 October 2023 £
FRP' disbursements	-	88
Statement of Affairs Fee (LC)	-	6,000
Former Liquidators' disbursements	-	458
Storage costs	186	186
Total	186	6,731