

'BUILDING' INTEGRATED SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

'BUILDING' INTEGRATED SERVICES LIMITED (REGISTERED NUMBER: 07835499)

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FOR THE YEAR ENDED 31 MARCH 2018**

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'BUILDING' INTEGRATED SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

A J Tull
G J Edmonds
J Gough
G Hill
Mrs M J Tull

SECRETARY:

Mrs M J Tull

REGISTERED OFFICE:

Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

REGISTERED NUMBER:

07835499 (England and Wales)

ACCOUNTANTS:

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

'BUILDING' INTEGRATED SERVICES LIMITED (REGISTERED NUMBER: 07835499)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		26,942		34,290
CURRENT ASSETS					
Debtors	5	1,669,468		761,514	
Cash at bank and in hand		<u>893,533</u>		<u>363,768</u>	
		2,563,001		1,125,282	
CREDITORS					
Amounts falling due within one year	6	<u>1,609,913</u>		<u>585,315</u>	
NET CURRENT ASSETS			<u>953,088</u>		<u>539,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			980,030		574,257
CREDITORS					
Amounts falling due after more than one year	7		(3,737)		(12,435)
PROVISIONS FOR LIABILITIES			<u>(5,119)</u>		<u>(6,858)</u>
NET ASSETS			<u>971,174</u>		<u>554,964</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>970,974</u>		<u>554,764</u>
SHAREHOLDERS' FUNDS			<u>971,174</u>		<u>554,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2018 and were signed on its behalf by:

A J Tull - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

'Building' Integrated Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****2. ACCOUNTING POLICIES - continued****Long term contracts**

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs (as defined in stocks above) as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Basic financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 1A to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade and other debtors, trade and other creditor, and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	4,466	56,791	7,454	68,711
Additions	673	-	1,188	1,861
At 31 March 2018	<u>5,139</u>	<u>56,791</u>	<u>8,642</u>	<u>70,572</u>
DEPRECIATION				
At 1 April 2017	1,629	26,674	6,118	34,421
Charge for year	527	7,529	1,153	9,209
At 31 March 2018	<u>2,156</u>	<u>34,203</u>	<u>7,271</u>	<u>43,630</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,983</u>	<u>22,588</u>	<u>1,371</u>	<u>26,942</u>
At 31 March 2017	<u>2,837</u>	<u>30,117</u>	<u>1,336</u>	<u>34,290</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	
and 31 March 2018	<u>49,791</u>
DEPRECIATION	
At 1 April 2017	22,627
Charge for year	<u>6,791</u>
At 31 March 2018	<u>29,418</u>
NET BOOK VALUE	
At 31 March 2018	<u>20,373</u>
At 31 March 2017	<u>27,164</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,493,943	734,547
Other debtors	<u>175,525</u>	<u>26,967</u>
	<u>1,669,468</u>	<u>761,514</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	8,698	9,531
Trade creditors	671,954	260,495
Taxation and social security	332,942	161,183
Other creditors	<u>596,319</u>	<u>154,106</u>
	<u>1,609,913</u>	<u>585,315</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>3,737</u>	<u>12,435</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
A J Tull		
Balance outstanding at start of year	16,379	(22,688)
Amounts advanced	96,748	79,697
Amounts repaid	(47,120)	(40,630)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>66,007</u>	<u>16,379</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs M J Tull

Balance outstanding at start of year	3,974	-
Amounts advanced	95,156	40,122
Amounts repaid	(42,048)	(36,148)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>57,082</u>	<u>3,974</u>

G J Edmonds

Balance outstanding at start of year	(4,556)	(2,504)
Amounts advanced	55,987	34,096
Amounts repaid	(42,048)	(36,148)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,383</u>	<u>(4,556)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is director, A J Tull.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.