

REGISTERED NUMBER: 07835193 (England and Wales)

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 March 2017**  
**for**  
**HILL FIVE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**Company Information**  
**FOR THE YEAR ENDED 31 MARCH 2017**

<b>DIRECTOR:</b>	R J B Gillespie
<b>REGISTERED OFFICE:</b>	Third Floor 126-134 Baker Street London W1U 6UE
<b>REGISTERED NUMBER:</b>	07835193 (England and Wales)
<b>ACCOUNTANTS:</b>	Butler & Co LLP Chartered Accountants Third Floor 126-134 Baker Street London W1U 6UE

**Report of the Director**  
**FOR THE YEAR ENDED 31 MARCH 2017**

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

**CESSATION OF TRADING**

The company ceased trading on 16 March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was to provide IT Consultancy, specifically IT Project Management and IT system testing.

**DIRECTOR**

R J B Gillespie held office during the whole of the period from 1 April 2016 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R J B Gillespie - Director

28 April 2017

**HILL FIVE LIMITED**

**Report of the Accountants to the Director of**  
**Hill Five Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

28 April 2017

**Income Statement**  
**FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		-	31,115
Cost of sales		<u>-</u>	<u>2,015</u>
<b>GROSS PROFIT</b>		-	29,100
Administrative expenses		<u>16,981</u> (16,981)	<u>34,520</u> (5,420)
Other operating income		<u>25</u>	<u>25</u>
<b>OPERATING LOSS</b>	4	<u>(16,956)</u>	<u>(5,395)</u>
Interest receivable and similar income		<u>-</u>	<u>46</u>
<b>LOSS BEFORE TAXATION</b>		<u>(16,956)</u>	<u>(5,349)</u>
Tax on loss	5	<u>-</u>	<u>(1,174)</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(16,956)</u></u>	<u><u>(4,175)</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		-		1,673
<b>CURRENT ASSETS</b>					
Debtors	7	1,174		6,717	
Cash at bank		<u>12,980</u>		<u>25,745</u>	
		14,154		32,462	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>19,358</u>		<u>22,383</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(5,204)</u>		<u>10,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,204)</u>		<u>11,752</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(5,304)</u>		<u>11,652</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,204)</u>		<u>11,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 28 April 2017 and were signed by:

R J B Gillespie - Director

**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Hill Five Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales of services, which is recognised when the services are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Computers - straight line method - 3 years

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**4. OPERATING LOSS**

The operating loss is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>-</u>	<u>1,988</u>

**5. TAXATION**

**Analysis of the tax credit**

The tax credit on the loss for the year was as follows:

	2017	2016
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>(1,174)</u>
Tax on loss	<u>-</u>	<u>(1,174)</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017****6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2016	5,964
Disposals	<u>(5,964)</u>
At 31 March 2017	-
<b>DEPRECIATION</b>	
At 1 April 2016	4,291
Eliminated on disposal	<u>(4,291)</u>
At 31 March 2017	-
<b>NET BOOK VALUE</b>	
At 31 March 2017	-
At 31 March 2016	<u><u>1,673</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	5,434
Other debtors	<u>1,174</u>	<u>1,283</u>
	<u><u>1,174</u></u>	<u><u>6,717</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	-	1,615
Taxation and social security	-	206
Other creditors	<u>19,358</u>	<u>20,562</u>
	<u><u>19,358</u></u>	<u><u>22,383</u></u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling parties are Mr Richard Gillespie, Jolanta Gillespie, James Gillespie and Nina Gillespie being the joint shareholders of the company, who are also members of the same family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.