Registered Number 07834377

@MYEXCHANGE LTD

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	*2012*
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets	2	66,376
		66,376
Current assets		
Stocks		94,453
Debtors		4,878
		99,331
Creditors: amounts falling due within one year		(44,836)
Net current assets (liabilities)		54,495
Total assets less current liabilities		120,871
Creditors: amounts falling due after more than one year		(114,188)
Total net assets (liabilities)		6,683
Capital and reserves		
Called up share capital	3	100
Profit and loss account		6,583
Shareholders' funds		6,683

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2013

And signed on their behalf by:
Sunil Kumar Sodagam, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line
Motor vehicles 25% straight line

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
Additions	66,376
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	66,376
Amortisation	
Charge for the year	-
On disposals	-
At 30 November 2012	-
Net book values	
At 30 November 2012	66,376

Goodwill is being written off in equal instalments over its estimated economic life of 5 years.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £
100 Ordinary shares of £1 each	100