

Registered number: 07834265

**K EMSON SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
28 FEBRUARY 2018**

MAGEE GAMMON
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

K EMSON SERVICES LIMITED
REGISTERED NUMBER:07834265

BALANCE SHEET
AS AT 28 FEBRUARY 2018

	Note	2018	2017
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	1,704	3,087
Cash at bank and in hand		1,862	5,866
		<u>3,566</u>	<u>8,953</u>
Creditors: amounts falling due within one year	5	(7,134)	(7,987)
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,568)</u>	<u>966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,568)</u>	<u>966</u>
NET (LIABILITIES)/ASSETS		<u>£ (3,568)</u>	<u>£ 966</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		(3,570)	964
		<u>£ (3,568)</u>	<u>£ 966</u>

K EMSON SERVICES LIMITED
REGISTERED NUMBER:07834265

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2018

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 November 2018.

Mr J R Emson
Director

The notes on pages 3 to 4 form part of these financial statements.

K EMSON SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2018

1. General information

K Emson Services Limited is a private limited company incorporated in England and Wales. The registered office of the company is Henwood House, Henwood, Ashford, Kent, TN24 8DH. The principle place of business is Leeswood, Ashford, Kent, TN24 0GY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

K EMSON SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2018

2. Accounting policies (continued)

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.6 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the period was 5 (2017 - 9).

4. Debtors

	2018	2017
Other debtors	1,466	433
Prepayments and accrued income	238	2,654
	<u>£ 1,704</u>	<u>£ 3,087</u>

5. Creditors: Amounts falling due within one year

	2018	2017
Corporation tax	-	2,494
Other taxation and social security	170	210
Other creditors	6,064	4,382
Accruals and deferred income	900	901
	<u>£ 7,134</u>	<u>£ 7,987</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.