

REGISTERED NUMBER: 07832826 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

EVOGRO LTD

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for the Year Ended 31 March 2022**

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EVOGRO LTD

COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTORS:

J N J Hirst
P B Adams

REGISTERED OFFICE:

East Malling Enterprise Centre
New Road
East Malling
Kent
ME19 6BJ

REGISTERED NUMBER:

07832826 (England and Wales)

ACCOUNTANTS:

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

BALANCE SHEET
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		601,876		457,987
Tangible assets	5		<u>11,099</u>		<u>5,701</u>
			612,975		463,688
CURRENT ASSETS					
Stocks		49,494		72,813	
Debtors	6	85,482		61,099	
Cash at bank		<u>122,587</u>		<u>241,078</u>	
		257,563		374,990	
CREDITORS					
Amounts falling due within one year	7	<u>307,984</u>		<u>72,168</u>	
NET CURRENT (LIABILITIES)/ASSETS			(50,421)		302,822
TOTAL ASSETS LESS CURRENT LIABILITIES			562,554		766,510
CREDITORS					
Amounts falling due after more than one year	8		<u>183,333</u>		<u>229,167</u>
NET ASSETS			<u>379,221</u>		<u>537,343</u>
CAPITAL AND RESERVES					
Called up share capital			89,733		89,733
Share premium			1,392,388		1,392,388
Retained earnings			<u>(1,102,900)</u>		<u>(944,778)</u>
			<u>379,221</u>		<u>537,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2022 and were signed on its behalf by:

J N J Hirst - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Evogro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is recognised when it is probable that future economic benefits will flow to the company from the provision of contracts for the sale of goods and services and is measured as the fair value of consideration which the company expects to receive from those transactions. Revenue is recognised as control of the goods and services are passed over to the customer. Where the normal criteria for the recognition of revenue are not met or are varied, then revenue is recognised at the point when control has passed to the customer which could be when legal title has passed to the customer or when the business has a right to payment such as on delivery or when cash payment has been made to the company.

Revenue is recognised net of returns and of trade discounts and is shown exclusive of value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

The company enters into basic financial instruments that give rise to financial assets and financial liabilities including trade and other debtors, trade and other creditors, bank account balances, bank loans and other loans and borrowings and investments in certain non puttable and non convertible equity instruments.

Debt instruments which are not payable or receivable within one year are initially accounted for at the transaction price and are subsequently accounted for at amortised cost using the effective interest method. Debt instruments payable and receivable within one year are measured at their undiscounted cash amounts. Where the debt instruments are treated as a financing transaction, then the financial asset or liability is measured at the present value of future cash flows based on a market rate of interest. Debt instruments which are treated as financial assets and accounted for at amortised cost are also assessed for impairment.

Equity instruments are initially accounted for at transaction price. They are subsequently accounted for at cost unless they can be accounted for at fair value based on a readily available market price or fair value. Equity instruments which are treated as financial assets and accounted for at cost are also assessed for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

4. INTANGIBLE FIXED ASSETS

	Developm- ent costs £
COST	
At 1 April 2021	836,025
Additions	252,768
At 31 March 2022	<u>1,088,793</u>
AMORTISATION	
At 1 April 2021	378,038
Amortisation for year	108,879
At 31 March 2022	<u>486,917</u>
NET BOOK VALUE	
At 31 March 2022	<u>601,876</u>
At 31 March 2021	<u>457,987</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	4,294	325	6,953	11,572
Additions	9,016	-	2,322	11,338
At 31 March 2022	<u>13,310</u>	<u>325</u>	<u>9,275</u>	<u>22,910</u>
DEPRECIATION				
At 1 April 2021	1,029	325	4,517	5,871
Charge for year	4,191	-	1,749	5,940
At 31 March 2022	<u>5,220</u>	<u>325</u>	<u>6,266</u>	<u>11,811</u>
NET BOOK VALUE				
At 31 March 2022	<u>8,090</u>	<u>-</u>	<u>3,009</u>	<u>11,099</u>
At 31 March 2021	<u>3,265</u>	<u>-</u>	<u>2,436</u>	<u>5,701</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	49,671	16,344
Other debtors	<u>35,811</u>	<u>44,755</u>
	<u>85,482</u>	<u>61,099</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	50,000	20,833
Trade creditors	53,250	32,558
Taxation and social security	75,132	11,955
Other creditors	129,602	6,822
	<u>307,984</u>	<u>72,168</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	<u>183,333</u>	<u>229,167</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	<u>3,260</u>	<u>3,260</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EVOGRO LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Evogro Ltd for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Evogro Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Evogro Ltd and state those matters that we have agreed to state to the Board of Directors of Evogro Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Evogro Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Evogro Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Evogro Ltd. You consider that Evogro Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Evogro Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

24 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.