

REGISTERED NUMBER: 07832711 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

First Call Helpdesk Limited

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for the Year Ended 31 December 2018

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DIRECTORS:

Ms J Midwood
C Midwood

REGISTERED OFFICE:

Unit 5 Merchant
Evegate Business Park
Smeeth
Ashford
TN25 6SX

REGISTERED NUMBER:

07832711 (England and Wales)

ACCOUNTANTS:

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>10,738</u>		<u>20,135</u>
			10,738		20,135
CURRENT ASSETS					
Debtors	6	157,010		129,667	
Cash at bank		<u>254,515</u>		<u>116,835</u>	
		411,525		246,502	
CREDITORS					
Amounts falling due within one year	7	<u>164,681</u>		<u>113,997</u>	
NET CURRENT ASSETS			<u>246,844</u>		<u>132,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			257,582		152,640
PROVISIONS FOR LIABILITIES			<u>2,040</u>		<u>3,826</u>
NET ASSETS			<u>255,542</u>		<u>148,814</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>255,442</u>		<u>148,714</u>
			255,542		148,814

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

C Midwood - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

First Call Helpdesk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised for the provision of services as the contractual activity progresses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 33% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 18).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

At 1 January 2018
and 31 December 2018

2,250

AMORTISATION

At 1 January 2018
and 31 December 2018

2,250

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

-

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2018
Additions
At 31 December 2018

51,161

1,159

52,320

DEPRECIATION

At 1 January 2018
Charge for year
At 31 December 2018

31,026

10,556

41,582

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

10,738

20,135

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.18

31.12.17

£

£

Trade debtors

145,674

117,506

Other debtors

11,336

12,161

157,010

129,667

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	6,257	4,591
Taxation and social security	117,443	105,724
Other creditors	40,981	3,682
	<u>164,681</u>	<u>113,997</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.18	31.12.17
	£	£
Within one year	15,065	13,065
Between one and five years	5,244	20,309
	<u>20,309</u>	<u>33,374</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
C Midwood		
Balance outstanding at start of year	2,500	10,234
Amounts advanced	60,147	2,500
Amounts repaid	(60,000)	(10,234)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,647</u>	<u>2,500</u>
Ms J Midwood		
Balance outstanding at start of year	397	(193)
Amounts advanced	55,043	590
Amounts repaid	(60,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,560)</u>	<u>397</u>

The director current account will be repaid by way of a dividend within 9 months of the financial year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.