

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 8 3 1 4 1 2

Company name in full Creative Arc Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan

Surname Fallows

3 Liquidator's address

Building name/number 1 City Road East

Street Manchester

Post town

County/Region

Postcode M 1 5 4 P N

Country

4 Liquidator's name ①

Full forename(s) Peter

Surname Anderson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 City Road East

Street Manchester

Post town

County/Region

Postcode M 1 5 4 P N


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 9	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1				
To date	^d 0	^d 8	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 1	^d 5	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark Middlemas**

Company name **Kay Johnson Gee Corporate
Recovery Limited**

Address **1 City Road East
Manchester**

Post town

County/Region

Postcode

M 1 5 4 P N

Country

DX

Telephone

0161 832 6221

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☒ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Alessandro

Surname

Sidoli

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Creative Arc Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 09/11/2021 To 08/11/2022 £	From 09/11/2017 To 08/11/2022 £
	ASSET REALISATIONS		
	Antecedent Transactions	NIL	13,988.00
23,000.00	Cash at Bank	NIL	23,121.20
100.00	Computer Equipment	NIL	NIL
Uncertain	Directors Loan Account	NIL	14,012.00
		NIL	51,121.20
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	90.00
	Bank Charges	NIL	10.00
	Bordereau	NIL	117.60
	Legal Disbursements	NIL	25.00
	Legal Fees (1)	NIL	5,850.00
	London Gazette Advertising	NIL	217.40
	Office Holders Expenses *	NIL	6.24
	Office Holders Fees	1,018.19	33,072.77
	Statement of Affairs Fee	NIL	5,000.00
	Stationery & Postage *	0.91	23.97
		(1,019.10)	(44,412.98)
	UNSECURED CREDITORS		
(20,000.00)	HM Revenue & Customs (Corporation	NIL	NIL
(49,156.23)	HM Revenue & Customs (VAT)	NIL	NIL
(120.00)	Trade & Expense Creditors	NIL	5,275.38
		NIL	(5,275.38)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(46,178.23)		(1,019.10)	1,432.84
	REPRESENTED BY		
	Current A/c		1,432.84
			1,432.84

Joint Liquidators' Annual Progress Report to Creditors & Members

Creative Arc Limited
- In Creditors' Voluntary Liquidation

For the Period from 9 November 2021 to 08 November 2022

CREATIVE ARC LIMITED - IN LIQUIDATION

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- 3** Progress of the Liquidation
- 4** Creditors
- 5** Notice of Intended Dividend
- 6** Joint Liquidators' Remuneration
- 7** Creditors' Rights
- 8** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 9 November 2021 to 08 November 2022 together with a Cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment
- B** Time Analysis for the Period from 9 November 2021 to 08 November 2022
- C** Cumulative Time Analysis for the Period since the Joint Liquidators' Appointment
- D** Estimated Outcome Statement
- E** Additional information in relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors
- F** Joint Liquidators' fees estimate originally provided to creditors

1 Introduction and Statutory Information

- 1.1 I, Alan Fallows, together with Peter Anderson and Alessandro Sidoli of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, was appointed as Joint Liquidator of Creative Arc Limited ("the Company") on 9 November 2017.
- 1.2 This progress report provides an update on the conduct of the Liquidation for the period from 9 November 2021 to 08 November 2022 ("the Period") and should be read in conjunction with any previous progress reports which have been issued.
- 1.3 Information about the way that this firm will use, and store personal data on insolvency appointments can be found at www.kjgcr.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The principal trading address of the Company was The Old Barn, 1815 Melton Road, Rearsby, Leicester, LE7 4YS.
- 1.5 The registered office of the Company has been changed to Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN and its registered number is 07831412.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report. Also attached at Appendix A, is a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

- 3.5 There have been no asset realisations in the period.
- 3.6 The work the Liquidators and their staff have undertaken to date has brought a financial benefit to creditors as a distribution has been made to unsecured creditors in this matter.

Creditors (claims and distributions)

- 3.7 The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.8 Work undertaken by the Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.9 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.10 There are no new matters arising in respect of creditor claims in the period.

Investigations

- 3.11 You may recall from my first progress report to creditors that some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.12 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.13 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Matters still to be dealt with

- 3.14 Issue the final distribution to unsecured creditors and progress the case to closure.

4 Creditors

Secured Creditors

- 4.1 There are no secured creditors.

Preferential Creditors

- 4.2 There are no preferential creditors.

Unsecured Creditors

- 4.3 The Company's statement of affairs indicated there were 4 creditors whose debts totalled £69,847.87. To date, I have received claims totalling £56,803.6 from 3 creditors.

4.4 No floating charges were granted to secured creditors by the Company. Accordingly, there is no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.

4.5 Attached at Appendix D is an updated Estimated Outcome Statement for the liquidation. This represents my estimate of the outcome of the liquidation as at the end of the Period covered by this report. Further updates will be provided in subsequent reports to creditors.

5 Notice of Intended Dividend

5.1 At present, I have funds of approximately £1,432.84 in hand. It is my intention to pay a first dividend to non-preferential creditors within two months of the last date for proving which can be found in the Notice of Intended Dividend enclosed with this report.

5.2 If you have not already submitted a Proof of Debt in the liquidation, can you please complete and return the enclosed form and return it to me before 26 January 2022, otherwise you will be excluded from any dividend payable after that date.

5.3 Alternatively, I should be obliged if you would inform me if you have no claim in the liquidation.

6 Joint Liquidators' Remuneration

6.1 The Liquidators attempted to seek approval of their post-appointment remuneration from creditors, however creditors failed to respond. Due to this the Liquidators applied to court to seek approval of their remuneration. The Court approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation capped at £33,072.77 plus VAT.

6.2 A copy of my original fees estimate for the liquidation is attached at Appendix F.

6.3 My time costs for the Period are £2,584. This represents 10 hours at an average rate of £258.40 per hour. Attached as Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, £33,072.77 plus expenses shown in the enclosed Receipts and Payments Account has been drawn on account.

6.4 Also attached as Appendix C is a cumulative time analysis for the period from 9 November 2017 to 08 November 2022 which provides details of the time costs incurred since my appointment. The cumulative time costs incurred to date are £37,349.71. This represents 161.5 hours at an average rate of £231.27 per hour.

6.5 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged and I currently anticipate that the total amount that will be paid to my firm in respect of the time costs incurred will be £33,072.77. Where this amount is less than my overall fees estimate, it may be that my fee recoveries will be restricted as a result of the funds available in the liquidation, which will prevent my time costs being recovered in full.

6.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

6.7 Attached as Appendix E is additional information in relation to the Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

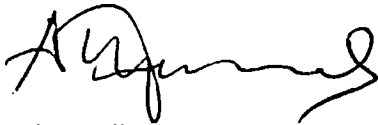
7 Creditors' Rights

- 7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 8.2 If you have any queries in relation to the contents of this report, Mark Middlemas of my office can be contacted by telephone on 0161 212 8406 or by email at markmiddlemas@kjgcr.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Alan Fallows', with a stylized, flowing script.

Alan Fallows
Joint Liquidator

Creative Arc Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 09/11/2021 To 08/11/2022 £	From 09/11/2017 To 08/11/2022 £
	ASSET REALISATIONS		
	Antecedent Transactions	NIL	13,988.00
23,000.00	Cash at Bank	NIL	23,121.20
100.00	Computer Equipment	NIL	NIL
Uncertain	Directors Loan Account	NIL	14,012.00
		NIL	51,121.20
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	90.00
	Bank Charges	NIL	10.00
	Bordereau	NIL	117.60
	Legal Disbursements	NIL	25.00
	Legal Fees (1)	NIL	5,850.00
	London Gazette Advertising	NIL	217.40
	Office Holders Expenses *	NIL	6.24
	Office Holders Fees	1,018.19	33,072.77
	Statement of Affairs Fee	NIL	5,000.00
	Stationery & Postage *	0.91	23.97
		(1,019.10)	(44,412.98)
	UNSECURED CREDITORS		
(20,000.00)	HM Revenue & Customs (Corporation	NIL	NIL
(49,156.23)	HM Revenue & Customs (VAT)	NIL	NIL
(120.00)	Trade & Expense Creditors	NIL	5,275.38
		NIL	(5,275.38)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(46,178.23)		(1,019.10)	1,432.84
	REPRESENTED BY		
	Current A/c		1,432.84
			1,432.84

Appendix B

Time Entry - SIP9 Time & Cost Summary

CREA01 - Creative Arc Limited
All Post Appointment Project Codes
From: 09/11/2021 To: 08/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Snr Admin/Admin	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.10	0.80	0.00	0.00	0.00	6.40	8.30	2,383.00	287.11
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.20	1.50	0.00	0.00	1.70	201.00	118.24
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.10	0.80	0.20	1.50	0.00	6.40	10.00	2,584.00	258.40
Total Fees Claimed								1,018.19	
Total Disbursements Claimed								0.91	

Appendix C

Time Entry - SIP9 Time & Cost Summary

CREA01 - Creative Arc Limited
All Post Appointment Project Codes
From: 09/11/2017 To: 08/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Snr Admin/Admin	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.30	3.40	0.00	2.50	0.00	54.20	64.40	15,866.50	246.37
Case Specific	0.00	0.00	0.00	0.00	0.00	12.30	12.30	2,706.00	220.00
Cashiering	0.00	0.00	2.30	9.40	0.00	0.00	11.70	1,448.00	123.76
Creditors	0.80	0.00	0.00	0.00	0.00	8.65	9.45	2,411.50	255.19
Investigation	5.30	1.50	0.00	0.00	0.00	38.43	45.23	11,247.26	248.65
Realisation of Assets	0.00	0.00	3.25	5.47	0.00	7.40	16.11	2,877.45	178.56
Statutory Compliance	0.90	1.00	0.00	0.00	0.00	0.00	1.90	705.00	371.05
Trading	0.00	0.00	0.00	0.00	0.00	0.40	0.40	88.00	220.00
Total Hours	11.30	5.90	5.55	17.37	0.00	121.38	161.50	37,349.71	231.27
Total Fees Claimed								33,072.77	
Total Disbursements Claimed								695.21	

Creative Arc Limited
(In Liquidation)
Joint Liquidators' Estimated Outcome Statement
As at 08/11/2022

Statement of Affairs £		Realised / Paid	Projected	Total £
	ASSET REALISATIONS			
Uncertain	Directors Loan Account	14,012.00	NIL	14,012.00
	Antecedent Transactions	13,988.00	NIL	13,988.00
100.00	Computer Equipment	NIL	NIL	NIL
23,000.00	Cash at Bank	23,121.20	NIL	23,121.20
		51,121.20	NIL	51,121.20
	COST OF REALISATIONS			
	Bordereau	117.60	NIL	117.60
	Statement of Affairs Fee	5,000.00	NIL	5,000.00
	Office Holders Fees	33,072.77	NIL	33,072.77
	Office Holders Expenses *	6.24	NIL	6.24
	Agents/Valuers Fees (1)	90.00	NIL	90.00
	Legal Fees (1)	5,850.00	NIL	5,850.00
	Legal Disbursements	25.00	NIL	25.00
	Stationery & Postage *	23.97	NIL	23.97
	London Gazette Advertising	217.40	NIL	217.40
	Bank Charges	10.00	NIL	10.00
		(44,412.98)	NIL	(44,412.98)
	UNSECURED CREDITORS			
(120.00)	Trade & Expense Creditors	5,275.38	1,432.84	6,708.22
(20,000.00)	HM Revenue & Customs (Corporation Tax)	NIL	NIL	NIL
(49,156.23)	HM Revenue & Customs (VAT)	NIL	NIL	NIL
		(5,275.38)	(1,432.84)	(6,708.22)
	DISTRIBUTIONS			
(2.00)	Ordinary Shareholders	NIL	NIL	NIL
		NIL	NIL	NIL
<u>(46,178.23)</u>		<u>1,432.84</u>	<u>(1,432.84)</u>	<u>0.00</u>
	REPRESENTED BY			
	Current A/c	1,432.84	NIL	1,432.84
		<u>1,432.84</u>	<u>NIL</u>	<u>1,432.84</u>

Appendix E

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Sub-Contractors

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Gunnercooke LLP (legal advice)	Hourly rate and disbursements
Freeths LLP (legal advice)	Hourly rate and disbursements
JPS Chartered Surveyors (valuation and disposal advice)	Hourly rate and disbursements
Evolve IS (pension advice)	Fixed Fee

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Joint Liquidators' Expenses

- 3.1 The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

- 3.2 These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Agent's fees & expenses	90.00	90.00	-	-
Legal fees & expenses	5,875.00	5,875.00	-	-

CREATIVE ARC LIMITED - IN LIQUIDATION

Statutory advertising	217.40	217.40	-	-
Specific Penalty Bond	117.60	117.60	-	-
External Mail Services	23.97	23.06	0.91	-
Bank charges	10.00	10.00	-	-

Category 2 expenses

- 3.3 These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Bank Statement Review	6.24	6.24	-	-

4 Charge-Out Rates

- 4.1 Kay Johnson Gee Corporate Recovery Limited's current charge-out rates effective from 1 November 2022 are detailed below:

Staff Grade	Per hour (£)
Appointment Takers	455 to 530
Managers	350 to 420
Administrator / Senior Administrator	240 to 315
Cashier / Support Staff	120 to 230

- 4.2 Please note this firm records its time in minimum units of 6 minutes.

- 4.3 Kay Johnson Gee Corporate Recovery Limited's charge-out rates effective from 1 April 2021 to 31 October 2022 are detailed below:

Staff Grade	Per hour (£)
Appointment Takers	480
Managers	320 to 380
Administrator / Senior Administrator	220 to 270
Cashier / Support Staff	120 to 200

- 4.4 Please note this firm records its time in minimum units of 6 minutes.

- 4.5 Kay Johnson Gee Corporate Recovery Limited's charge-out rates effective from 1 October 2018 to 31 March 2021 are detailed below:

Staff Grade	£ (Per hour)
Appointment Takers	450
Managers	300 to 360
Administrator / Senior Administrator	220 to 250
Cashier / Support Staff	110 to 180

CREATIVE ARC LIMITED - IN LIQUIDATION

- 4.6 Kay Johnson Gee Corporate Recovery Limited's charge-out rates effective from 1 November 2016 to 30 September 2018 are detailed below:

Staff Grade	£ (Per hour)
Partner	395
Senior Manager	330
Manager	300
Assistant Manager	275
Senior Administrator	250
Administrator	220
Cashier/ Support Staff	130

Estimate of Fees and Expenses for Creative Arc Limited (In Liquidation)

Summary

	Total Hours	Avg Hourly Rate £	Time Cost £	Expenses £
Classification of Work Function				
Admin & Planning	52.85	240.18	12,693.67	
Cashiering	8.10	202.16	1,637.50	
Creditors	13.15	270.06	3,551.25	
Investigation	43.76	225.05	9,848.10	
Realisation of Assets	17.62	216.08	3,807.25	
Statutory Compliance	4.70	317.23	1,491.00	
Trading	0.40	110.00	44.00	
	<u>140.58</u>	<u>235.26</u>	<u>33,072.77</u>	
Expenses				
Category 1 Expenses				8,165.51
Category 2 Expenses				0.00
				<u>8,165.51</u>
Totals	<u>140.58</u>	<u>235.26</u>	<u>33,072.77</u>	<u>8,165.51</u>

Estimates Chargeable Time	33,072.77
Total Expenses	8,165.51
Assets by Percentage (See Note 6)	0.00
Total Fees and Expenses	<u>41,238.28</u>

Details of estimated expenses that will be paid during the period of this estimate.

Category 1 Expenses

Agent Fees	90.00
Auto Entry	6.24
Bank Charges	10.00
Bordereau Premium	117.60
Category 1 Disbursements	361.70
Legal Fees	7,350.00
Postage	12.57
Statutory Adverts	217.40
	<u>8,165.51</u>

Notes:

1. Category 1 expenses are payable without prior approval as they are payments to independent third parties e.g. advertising, room hire, storage, travel expenses, Agents Fees etc.
2. Category 2 expenses are costs directly referable to the appointment e.g. Postage, Printing & Stationery, Mileage but as they are not to an independent third party they require approval in the same manner as the fee
3. Further approval will be sought from the creditors' committee or creditors if the circumstances of the case indicate that the above fee estimate is likely to be exceeded
4. The above estimates are all exclusive of VAT
5. Where applicable, the Assets by Percentage are itemised in the section headed Asset Realisations on a Percentage Basis

**Estimate of Fees and Expenses for
Creative Arc Limited (In Liquidation)**