

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2014
for
Riverfield Developments Limited

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for the Year Ended 31 October 2014

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Riverfield Developments Limited

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

Mrs L M Roberts
Mr P J Roberts

REGISTERED OFFICE:

Stafford House
Blackbrook Park Avenue
TAUNTON
Somerset
TA1 2PX

REGISTERED NUMBER:

07830123 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Riverfield Developments Limited (Registered number: 07830123)

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,237		999
CURRENT ASSETS					
Stocks		301,952		150,920	
Debtors		2,983		581	
Cash at bank		2,485		-	
		<u>307,420</u>		<u>151,501</u>	
CREDITORS					
Amounts falling due within one year		<u>325,629</u>		<u>161,805</u>	
NET CURRENT LIABILITIES			<u>(18,209)</u>		<u>(10,304)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,972)</u>		<u>(9,305)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(15,974)</u>		<u>(9,307)</u>
SHAREHOLDERS' FUNDS			<u>(15,972)</u>		<u>(9,305)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2015 and were signed on its behalf by:

Mrs L M Roberts - Director

Mr P J Roberts - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Going concern

The Directors consider it appropriate to prepare the accounts on a going concern basis despite the company showing net liabilities as they agree to only repay the amounts due to themselves when the company has sufficient financial resources.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	1,499
Additions	<u>2,607</u>
At 31 October 2014	<u>4,106</u>
DEPRECIATION	
At 1 November 2013	500
Charge for year	<u>1,369</u>
At 31 October 2014	<u>1,869</u>
NET BOOK VALUE	
At 31 October 2014	<u>2,237</u>
At 31 October 2013	<u>999</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.