

Registered Number 07829856

SITAL PETROLEUM LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	21,496	1,440
		<u>21,496</u>	<u>1,440</u>
Current assets			
Stocks		119,428	169,689
Debtors		90,881	84,550
Cash at bank and in hand		528,516	510,520
		<u>738,825</u>	<u>764,759</u>
Creditors: amounts falling due within one year		<u>(674,649)</u>	<u>(743,670)</u>
Net current assets (liabilities)		<u>64,176</u>	<u>21,089</u>
Total assets less current liabilities		<u>85,672</u>	<u>22,529</u>
Total net assets (liabilities)		<u>85,672</u>	<u>22,529</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		85,671	22,528
Shareholders' funds		<u>85,672</u>	<u>22,529</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 June 2015

And signed on their behalf by:

Mr K Singh, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Plant & machinery 20% reducing balance method

Motor vehicles 25% reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	1,800
Additions	26,522
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>28,322</u>
Depreciation	
At 1 December 2013	360
Charge for the year	6,466
On disposals	-
At 30 November 2014	<u>6,826</u>
Net book values	
At 30 November 2014	<u>21,496</u>
At 30 November 2013	<u>1,440</u>

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