

Abbreviated Unaudited Accounts
For The Year Ended 30 April 2016
for
Gregson Investment Management Ltd

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For The Year Ended 30 April 2016

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Gregson Investment Management Ltd

Company Information
For The Year Ended 30 April 2016

DIRECTORS:

S Cronk
Mrs E K Cronk

REGISTERED OFFICE:

Holly Tree Cottage
Tor Hill
Burraton Coombe
Saltash
Cornwall
PL12 4QF

REGISTERED NUMBER:

07829544 (England and Wales)

ACCOUNTANTS:

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Abbreviated Balance Sheet

30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		-		410
Investment property	3		<u>89,950</u>		<u>89,950</u>
			89,950		90,360
CURRENT ASSETS					
Debtors		5,648		2,350	
Cash at bank		<u>7,736</u>		<u>13,704</u>	
		13,384		16,054	
CREDITORS					
Amounts falling due within one year		<u>33,095</u>		<u>40,636</u>	
NET CURRENT LIABILITIES			(19,711)		(24,582)
TOTAL ASSETS LESS CURRENT LIABILITIES			70,239		65,778
PROVISIONS FOR LIABILITIES					
			-		82
NET ASSETS			<u>70,239</u>		<u>65,696</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>70,039</u>		<u>65,496</u>
SHAREHOLDERS' FUNDS			<u>70,239</u>		<u>65,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2016 and were signed on its behalf by:

S Cronk - Director

Mrs E K Cronk - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has departed from the requirements of the Companies Act 2006 in respect of investment properties in order to show a true and fair view. In accordance with SSAP 19 investment properties are held at market value and revalued annually.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation has been charged on the investment property as it has held at market value in accordance with SSAP 19.

The directors are of the opinion the current value of the investment property held within the accounts represents the market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>3,277</u>
DEPRECIATION	
At 1 May 2015	2,867
Charge for year	410
At 30 April 2016	<u>3,277</u>
NET BOOK VALUE	
At 30 April 2016	-
At 30 April 2015	<u>410</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 April 2016

3. INVESTMENT PROPERTY

COST OR VALUATION

At 1 May 2015
 and 30 April 2016

NET BOOK VALUE

At 30 April 2016
 At 30 April 2015

Total
£

89,950

89,950

89,950

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.