## Abbreviated Unaudited Accounts

For The Period

31 October 2011 to 30 April 2013

<u>for</u>

**Gregson Investment Management Limited** 

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## **Gregson Investment Management Limited**

# Company Information For The Period 31 October 2011 to 30 April 2013

DIRECTOR:	S Cronk
REGISTERED OFFICE:	Holly Tree Cottage Tor Hill Burraton Coombe Saltash Cornwall PL12 4QF
REGISTERED NUMBER:	07829544 (England and Wales)
ACCOUNTANTS:	Bromhead Harscombe House 1 Darklake View Plymouth Devon PL6 7TL

## Gregson Investment Management Limited (Registered number: 07829544)

## Abbreviated Balance Sheet 30 April 2013

FIXED ASSETS	Notes	£	£
	3		2 0.40
Tangible assets	2 3		2,048
Investment property	3		89,950
			91,998
CURRENT ASSETS			
Debtors		4,298	
Cash at bank		7,77 <b>2</b>	
		12,070	
CREDITORS			
Amounts falling due within one year		42,449	
NET CURRENT LIABILITIES			(30,379)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			61,619
CREDITORS			
Amounts falling due after more than one			Υ.
year			(40,000 <sup>)</sup>
PROVISIONS FOR LIABILITIES			(410)
NET ASSETS			21,209
CAPITAL AND RESERVES			
Called up share capital	4		200
Profit and loss account			21,009
SHAREHOLDERS' FUNDS			21,209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- (b) of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 July 2013 and were signed by:

S Cronk - Director

## Gregson Investment Management Limited (Registered number: 07829544)

## Notes to the Abbreviated Accounts For The Period 31 October 2011 to 30 April 2013

## 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has departed from the requirements of the Companies Act 2006 in respect of investment properties in order to show a true and fair view. In accordance with SSAP 19 investment properties are held at market value and revalued annually.

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation has been charged on the investment property as it has held at market value in accordance with SSAP 19.

#### Deferred tax

Disposals At 30 April 2013

NET BOOK VALUE At 30 April 2013

3.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

£
,277
<b>,2</b> 77
,229
,229
<u>,048</u>
tal
£
,116
2

Page 3 continued...

Total

(69, 166)

89,950

89,950

## Gregson Investment Management Limited (Registered number: 07829544)

## Notes to the Abbreviated Accounts - continued For The Period 31 October 2011 to 30 April 2013

## 4. CALLED UP SHARE CAPITAL

Allotted,	issued	and	fully	paid:	
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Number:	Class:	Nominal	
		value:	£
100	Ordinary A	£1	100
100	Ordinary B	£1	100
			200

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary A shares of £1 each 100 Ordinary B shares of £1 each

## 5. TRANSACTIONS WITH DIRECTOR

A loan existed between the company and the director and became overdrawn on 2 November 2012 due to personal drawings from the company. The loan balance was £16,196 and this was repaid on 28 March 2013 when the company purchased a property from the director. While the loan was overdrawn interest was charged by the company at a rate of 4%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.