

Unaudited Financial Statements for the Year Ended 30 June 2023

for

JP Technology Group Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JP Technology Group Limited

Company Information  
for the Year Ended 30 June 2023

**DIRECTOR:** S N Bradley

**SECRETARY:**

**REGISTERED OFFICE:** 1a Highfield Road  
Dartford  
Kent  
DA1 2J

**REGISTERED NUMBER:** 07828901 (England and Wales)

**ACCOUNTANTS:** Numbers and Beyond  
Kingfisher House  
21-23 Elmfield Road  
Bromley  
Kent  
BR1 1LT

**Balance Sheet**  
**30 June 2023**

	Notes	30/6/23 £	£	30/6/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		108,656		163,279
<b>CURRENT ASSETS</b>					
Stocks		1,250		1,250	
Debtors	6	156,576		54,680	
Prepayments and accrued income		-		13,860	
Cash at bank		13,410		138,318	
		<u>171,236</u>		<u>208,108</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>123,346</u>		<u>138,978</u>	
<b>NET CURRENT ASSETS</b>			<u>47,890</u>		<u>69,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,546		232,409
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(67,349)		(102,483)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(24,991)</u>		<u>(31,023)</u>
<b>NET ASSETS</b>			<u>64,206</u>		<u>98,903</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>64,204</u>		<u>98,901</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,206</u>		<u>98,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 March 2024 and were signed by:

S N Bradley - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

JP Technology Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales to third parties excluding value added tax. Revenue invoiced in the year relating to future events is deferred until those events have taken place. Revenue from long term projects is recognised up to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Photographic related equipment 10-33% straight line

Photo booth skins at 67% straight line

Fixtures and fittings at 20% straight line

Motor vehicles at 20% straight line or term of finance lease

Computer equipment at 20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

5. **TANGIBLE FIXED ASSETS**

	Photo booths £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2022	40,633	14,076	179,147	9,902	243,758
Additions	44,011	1,140	12,041	3,626	60,818
Disposals	(3,107)	(9,978)	(117,178)	(1,370)	(131,633)
At 30 June 2023	<u>81,537</u>	<u>5,238</u>	<u>74,010</u>	<u>12,158</u>	<u>172,943</u>
<b>DEPRECIATION</b>					
At 1 July 2022	38,286	7,049	26,463	8,681	80,479
Charge for year	3,990	1,503	12,385	1,247	19,125
Eliminated on disposal	(2,292)	(5,448)	(26,207)	(1,370)	(35,317)
At 30 June 2023	<u>39,984</u>	<u>3,104</u>	<u>12,641</u>	<u>8,558</u>	<u>64,287</u>
<b>NET BOOK VALUE</b>					
At 30 June 2023	<u>41,553</u>	<u>2,134</u>	<u>61,369</u>	<u>3,600</u>	<u>108,656</u>
At 30 June 2022	<u>2,347</u>	<u>7,027</u>	<u>152,684</u>	<u>1,221</u>	<u>163,279</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/23 £	30/6/22 £
Trade debtors	134,913	28,977
Other debtors	21,663	25,703
	<u>156,576</u>	<u>54,680</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/23 £	30/6/22 £
Bank loans and overdrafts	88,831	90,879
Trade creditors	1,105	4,902
Taxation and social security	32,461	27,899
Other creditors	949	15,298
	<u>123,346</u>	<u>138,978</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/6/23 £	30/6/22 £
Bank loans	<u>67,349</u>	<u>102,483</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 30 June 2023 the director, Sam Bradley, owed the company £9,957. This was repaid on 30 December 2023.

10. **RELATED PARTY DISCLOSURES**

Glampify Ltd is 100% owned by Sam Bradley and his wife Jessica Bradley and Sam Bradley is the sole director. During the year JP Technology Group Ltd charged fees of £9,831 for use of two vehicles to Glampify Ltd (2022 £12,736). JP Technology Group Ltd also loaned funds to Glampify Ltd. As at 30 June 2023 the balance due from Glampify Ltd was £5,449 (2022 £22,861).

Little Loves Photography Ltd is 100% owned by Sam Bradley and his wife Jessica Bradley and Jessica Bradley is the sole director. As at 30 June 2023 JP Technology Group Ltd was owed £5,004 by Little Loves Photography Ltd (2022 £4,199).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.