

Unaudited Financial Statements for the Year Ended 30 June 2022

for

JP Technology Group Limited

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for the Year Ended 30 June 2022

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JP Technology Group Limited

Company Information  
for the Year Ended 30 June 2022

**DIRECTOR:** S N Bradley

**SECRETARY:**

**REGISTERED OFFICE:** 1a Highfield Road  
Dartford  
Kent  
DA1 2J

**REGISTERED NUMBER:** 07828901 (England and Wales)

**ACCOUNTANTS:** Numbers and Beyond  
Kingfisher House  
21-23 Elmfield Road  
Bromley  
Kent  
BR1 1LT

**Balance Sheet**  
**30 June 2022**

		30/6/22		30/6/21 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		163,279		156,993
<b>CURRENT ASSETS</b>					
Stocks		1,250		1,250	
Debtors	6	54,680		24,677	
Prepayments and accrued income		13,860		75,418	
Cash at bank		<u>138,318</u>		<u>136,152</u>	
		208,108		237,497	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>138,978</u>		<u>147,426</u>	
<b>NET CURRENT ASSETS</b>			69,130		90,071
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			232,409		247,064
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(102,483)		(131,459)
<b>PROVISIONS FOR LIABILITIES</b>			(31,023)		(29,829)
<b>NET ASSETS</b>			<u>98,903</u>		<u>85,776</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>98,901</u>		<u>85,774</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>98,903</u>		<u>85,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2022 and were signed by:

S N Bradley - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

JP Technology Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales to third parties excluding value added tax. Revenue invoiced in the year relating to future events is deferred until those events have taken place. Revenue from long term projects is recognised up to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Photographic related equipment 10-33% straight line

Photo booth skins at 67% straight line

Fixtures and fittings at 20% straight line

Motor vehicles at 20% straight line or term of finance lease

Computer equipment at 20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

## 5. TANGIBLE FIXED ASSETS

	Photo booths £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2021	76,545	14,731	132,547	16,071	239,894
Additions	225	612	46,600	1,243	48,680
Disposals	(36,137)	(1,267)	-	(7,412)	(44,816)
At 30 June 2022	<u>40,633</u>	<u>14,076</u>	<u>179,147</u>	<u>9,902</u>	<u>243,758</u>
<b>DEPRECIATION</b>					
At 1 July 2021	55,717	5,314	10,584	11,286	82,901
Charge for year	7,937	2,517	15,879	2,682	29,015
Eliminated on disposal	(25,368)	(782)	-	(5,287)	(31,437)
At 30 June 2022	<u>38,286</u>	<u>7,049</u>	<u>26,463</u>	<u>8,681</u>	<u>80,479</u>
<b>NET BOOK VALUE</b>					
At 30 June 2022	<u>2,347</u>	<u>7,027</u>	<u>152,684</u>	<u>1,221</u>	<u>163,279</u>
At 30 June 2021	<u>20,828</u>	<u>9,417</u>	<u>121,963</u>	<u>4,785</u>	<u>156,993</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22	30/6/21 as restated
	£	£
Trade debtors	28,977	24,677
Other debtors	25,703	-
	<u>54,680</u>	<u>24,677</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22	30/6/21 as restated
	£	£
Bank loans and overdrafts	90,879	55,821
Trade creditors	4,902	8,405
Taxation and social security	27,899	33,750
Other creditors	15,298	49,450
	<u>138,978</u>	<u>147,426</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/22	30/6/21 as restated
	£	£
Bank loans	<u>102,483</u>	<u>131,459</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>4,293</u>

**9. RELATED PARTY DISCLOSURES**

Glampify Ltd is 100% owned by Sam Bradley and his wife Jessica Bradley and Sam Bradley is the sole director. During the year JP Technology Group Ltd charged fees of £12,736 for use of two vehicles to Glampify Ltd. JP Technology Group Ltd also loaned funds to Glampify Ltd. As at 30 June 2022 the balance due from Glampify Ltd was £22,861 (2021 £13,307).

Little Loves Photography Ltd is 100% owned by Sam Bradley and his wife Jessica Bradley and Jessica Bradley is the sole director. As at 30 June 2022 JP Technology Group Ltd was owed £4,199 by Little Loves Photography Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.