

Abbreviated Accounts
for the Year Ended 31 May 2016
for
10 Church Street Limited

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for the Year Ended 31 May 2016**

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10 Church Street Limited
Company Information
for the Year Ended 31 May 2016

DIRECTOR:	L Cherryman
REGISTERED OFFICE:	10 Church Street Woodbridge Suffolk IP12 1DH
REGISTERED NUMBER:	07828707 (England and Wales)
ACCOUNTANTS:	Pinfold & Co Chartered Accountants 8 Deben Mill Business Centre Old Maltings Approach Woodbridge Suffolk IP12 1BL

10 Church Street Limited (Registered number: 07828707)

**Abbreviated Balance Sheet
31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		4,642		5,651
CURRENT ASSETS					
Stocks		9,300		8,700	
Debtors		1,058		1,013	
Cash at bank		<u>2,922</u>		<u>8,872</u>	
		13,280		18,585	
CREDITORS					
Amounts falling due within one year		<u>27,149</u>		<u>28,929</u>	
NET CURRENT LIABILITIES			<u>(13,869)</u>		<u>(10,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(9,227)</u></u>		<u><u>(4,693)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(9,228)</u>		<u>(4,694)</u>
SHAREHOLDERS' FUNDS			<u><u>(9,227)</u></u>		<u><u>(4,693)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 August 2016 and were signed by:

L Cherryman - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover represents net invoiced sales of goods, excluding value added tax, arising from a shop.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	12,562
Additions	539
At 31 May 2016	<u>13,101</u>
DEPRECIATION	
At 1 June 2015	6,911
Charge for year	1,548
At 31 May 2016	<u>8,459</u>
NET BOOK VALUE	
At 31 May 2016	<u>4,642</u>
At 31 May 2015	<u>5,651</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.