

REGISTERED NUMBER: 07827472 (England and Wales)

BAILEY EXCAVATIONS LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

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FOR THE YEAR ENDED 31 OCTOBER 2013

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**BAILEY EXCAVATIONS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

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**DIRECTORS:** M Bailey  
L A J Bailey

**SECRETARY:**

**REGISTERED OFFICE:** Fieldsend House  
141 High Street  
Great Houghton  
Barnsley  
South Yorkshire  
S72 0AZ

**REGISTERED NUMBER:** 07827472 (England and Wales)

**ACCOUNTANTS:** Cartwright & Co  
Henry Morgan House  
Industry Road  
Carlton  
Barnsley  
South Yorkshire  
S71 3PQ

**ABBREVIATED BALANCE SHEET**

**31 OCTOBER 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		55,500		–
<b>CURRENT ASSETS</b>					
Stocks		1,340		2,655	
Debtors	3	41,557		2,315	
Cash at bank and in hand		2,792		263	
		<u>45,689</u>		<u>5,233</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>64,393</u>		<u>15,129</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,704)</u>		<u>(9,896)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>36,796</b>		<b>(9,896)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>43,814</u>		<u>–</u>
<b>NET LIABILITIES</b>			<u><b>(7,018)</b></u>		<u><b>(9,896)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10		10
Profit and loss account			<u>(7,028)</u>		<u>(9,906)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(7,018)</b></u>		<u><b>(9,896)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2014 and were signed on its behalf by:

M Bailey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
Additions	<b>74,000</b>
At 31 October 2013	<b>74,000</b>
<b>DEPRECIATION</b>	
Charge for year	<b>18,500</b>
At 31 October 2013	<b>18,500</b>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<b>55,500</b>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2013

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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR

The aggregate total of debtors falling due after more than one year is £ 10  
(2012 - £ 10 )

4. CALLED UP SHARE CAPITAL

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.