

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 8 2 5 4 2 1

Company name in full 365Recruitment Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Robert Paul

Surname Gibbons

3 Liquidator's address

Building name/number Pacific House

Street Relay Point

Post town Tamworth

County/Region

Postcode B 7 7 5 P A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	2	^d	1	^m	0	^m	5	^y	2	^y	0	^y	2	^y	1	
To date	^d	2	^d	0	^m	0	^m	5	^y	2	^y	0	^y	2	^y	2	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	^d	2	^d	7	^m	0	^m	6	^y	2	^y	0	^y	2	^y	2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Paul Gibbons**

Company name **Arrans Limited**

Address **Pacific House**

Relay Point

Post town **Tamworth**

County/Region

Postcode **B 7 7 5 P A**

Country

DX

Telephone **01827 60020**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

365Recruitment Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 21/05/2021 To 20/05/2022 £	From 21/05/2021 To 20/05/2022 £
27,691.00	SECURED ASSETS		
	Book Debts	13,866.65	13,866.65
		<u>13,866.65</u>	<u>13,866.65</u>
	COSTS OF REALISATION		
	Factoring Charges	1,375.66	1,375.66
		<u>(1,375.66)</u>	<u>(1,375.66)</u>
(30,080.00)	SECURED CREDITORS		
	Bibby Financial Services Ltd	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS		
	Book Debts	20,118.26	20,118.26
	Director Contributions	1,800.00	1,800.00
	Late Payment Compensation	650.80	650.80
		<u>22,569.06</u>	<u>22,569.06</u>
	COST OF REALISATIONS		
	Accountancy Fees	1,500.00	1,500.00
	Court Fees	255.00	255.00
	Debt Collection Costs	269.31	269.31
	Statutory Advertising	166.00	166.00
		<u>(2,190.31)</u>	<u>(2,190.31)</u>
(60,000.00)	PREFERENTIAL CREDITORS		
	HMRC - VAT/PAYE	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(50,000.00)	UNSECURED CREDITORS		
(67,200.00)	Barclays Bank Plc	NIL	NIL
(2,000.00)	Director's Loan Account	NIL	NIL
	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(181,689.00)		<u>32,869.74</u>	<u>32,869.74</u>
	REPRESENTED BY		
	Metro		27,669.98
	Vat Receivable		662.19
			<u>28,332.17</u>



Robert Paul Gibbons
Liquidator

365Recruitment Limited in Creditors' Voluntary Liquidation

Company No: 07825421

Annual progress report

CONTENTS

1. Introduction and Appointment of the Liquidator
2. Statutory Information
3. Receipts and Payments Account
4. Progress of Liquidation
5. Investigation
6. Creditors
7. Routine work undertaken in the liquidation
8. Costs of the Liquidation
9. Disbursements
10. Outstanding matters

APPENDICES

1. Receipts and Payments Account
2. Time costs report with charge-out rates

365Recruitment Limited in Creditors' Voluntary Liquidation

Annual progress report

1. Introduction

This is a progress report for the year since the date of my appointment being: 21 May 2021.

2. Statutory information

Company name: 365Recruitment Limited

Trading address: 40 Carter Street, Uttoxeter, Staffordshire ST14 8EU

Registered office: Arrans, Pacific House, Relay Point, Tamworth, B77 5PA

Liquidator's name and address: Robert Paul Gibbons, Arrans Limited, Pacific House, Relay Point, Tamworth, B77 5PA

Date of appointment: 21 May 2021

Basis of remuneration: None yet agreed

3. Receipts and Payments Account

I attach a copy of my Receipts and Payments Account which provides details of funds received and payments made.

4. Progress of the liquidation

4.1. Book Debts

Surplus funds receipts from Bibby Financial Services Ltd in relation to factored book debts amounted to £13,866.65.

The book debts were re-assigned and realisations of £20,118.26 have been made. There is one small debt remaining but there are unlikely to be any further substantial realisations.

4.2. Director Contribution

A contribution from the Director amounts to £1,800.

5. Investigation

I have investigated the reasons for the failure of the company and have fulfilled my duty in reporting on the conduct of the Director to the Insolvency Service.

I have a number of queries concerning payments made and have therefore engaged the services of the company's accountant to prepare accounts to cessation. Once, I have the final accounts, I will consider seeking legal advice.

6. Creditors

There is likely to be a dividend to preferential creditors but, unless there are further recoveries then it is unlikely that there will be a dividend to unsecured creditors. I have not yet agreed creditor claims.

7. Routine work undertaken in the liquidation

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.

Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.

Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take in order to recover funds for the benefit of creditors.
- Instruct the Company's accountant to prepare accounts to cessation.

Realisation of Assets

- Liaising with Bibby Financial Services Ltd concerning the factored book debts and surplus.
- Liaising with debtors.
- Instructing a solicitor to pursue the remaining debtors.

8. Costs of Liquidation

My fees for dealing with the Liquidation have not been fixed. However, I will seek a resolution from creditors within 18 months of my appointment. A time report, in accordance with SIP 9 is enclosed.

Within 21 days of receipt of this report a creditor may request the office holder to provide further information about the remuneration and expenses set out in this report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the creditors or the permission of the court.

Any secured, or unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for an order that the remuneration, basis of remuneration and/or expenses are excessive under Rules 18.28 and 18.34 of the Insolvency Rules 2016.

A Creditors' Guide to Liquidators' Fees can be found at appendix C of Statement of Insolvency Practice 9 and can be downloaded using the following website address:

<http://www.arrans.co.uk/#resources>

Alternatively, if you contact my office, I will arrange for a copy to be sent to you.

9. Disbursements

All disbursements have been reimbursed at cost.

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
Smith & Wells	Debt collection costs and legal advice	Agreed fee of 20% of realisations.
R Pau & Co.	Accountancy work	Agreed fee based on time costs.

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

10. Outstanding matters

I am pursuing the outstanding debtor and awaiting final accounts in order to conclude my investigation.

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Robert Paul Gibbons
Liquidator

Time Entry - SIP9 Time & Cost Summary

T46 - 365Recruitment Limited
All Post Appointment Project Codes
From: 21/05/2021 To: 20/05/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.70	18.50	0.00	0.00	20.20	4,521.50	223.84
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	1.00	0.00	0.00	1.40	343.00	245.00
Investigations	10.60	3.50	0.00	0.00	14.10	4,144.50	293.94
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	5.00	8.90	0.00	0.00	13.90	3,513.50	252.77
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	17.70	31.90	0.00	0.00	49.60	12,522.50	252.47
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	320	320
Other Senior Professional	1	1
Manager	215	220
Assistants & Support Staff	135	150