REGISTERED NUMBER: 07824267 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Lynar Manufacturing Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	G S Richens S Richens
REGISTERED OFFICE:	Alton House 66/68 High Street Northwood Middlesex HA6 1BL
BUSINESS ADDRESS:	4 Edinburgh Place Harlow Essex CM20 2DJ
REGISTERED NUMBER:	07824267 (England and Wales)
ACCOUNTANTS:	Munday Long & Co Limited Chartered Certified Accountants Alton House 66/68 High Street Northwood Middlesex HA6 1BL

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		78,382		109,833
			78,382		109,833
CURRENT ASSETS					
Stocks		24,700		24,700	
Debtors	6	256,801		416,735	
Cash at bank		23,783		77,660	
		305,284		519,095	
CREDITORS					
Amounts falling due within one year	7	151,435		358,198	
NET CURRENT ASSETS			153,849		160,897
TOTAL ASSETS LESS CURRENT LIABILITIES			232,231		270,730
CREDITORS					
Amounts falling due after more than one year	8		(26,229)		(44,743)
PROVISIONS FOR LIABILITIES			(11,810)		(17,508)
NET ASSETS			194,192		208,479
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			194,092		208,379
SHAREHOLDERS' FUNDS			194,192		208,479

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

S Richens - Director

1. **STATUTORY INFORMATION**

Lynar Manufacturing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, was amortised evenly over its estimated useful life of four years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2015 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2016	
and 31 December 2016	22,877
AMORTISATION	
At 1 January 2016	
and 31 December 2016	22,877
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2016				
and 31 December 2016	161,899	5,835	11,695	179,429
DEPRECIATION				
At 1 January 2016	62,555	1,924	5,117	69,596
Charge for year	28,706	1,100	1,645	31,451
At 31 December 2016	91,261	3,024	6,762	101,047
NET BOOK VALUE				
At 31 December 2016	70,638	2,811	4,933	78,382
At 31 December 2015	99,344	3,911	6,578	109,833

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2016	
and 31 December 2016	81,000
DEPRECIATION	
At 1 January 2016	3,375
Charge for year	20,250
At 31 December 2016	23,625
NET BOOK VALUE	
At 31 December 2016	57,375
At 31 December 2015	77,625

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	252,501	399,980
Tax	-	10,769
Prepayments	4,300	5,986
	256,801	416,735

Included in trade debtors is £252,501 (2015 - £399,980) assigned to a factoring company.

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	18,514	18,514
Trade creditors	88,969	184,549
Taxation	13,376	20,212
Social security and other taxes	10,534	12,915
VAT	1,353	33,073
Factoring account	14,189	81,935
Accrued expenses	4,500	7,000
	151,435	358,198

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	26,229	44,743

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Hire purchase contracts	44,743	63,257
Factoring account	14,189	81,935
	58,932	145,192