

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Lynar Manufacturing Limited**

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for the Year Ended 31 December 2015**

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Lynar Manufacturing Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS:

G S Richens
S Richens

REGISTERED OFFICE:

Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

REGISTERED NUMBER:

07824267 (England and Wales)

ACCOUNTANTS:

Munday Long & Co Limited
Chartered Certified Accountants
Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		5,719
Tangible assets	3		<u>109,833</u>		<u>45,985</u>
			109,833		51,704
CURRENT ASSETS					
Stocks		24,700		34,750	
Debtors		416,735		410,001	
Cash at bank and in hand		<u>77,660</u>		<u>62,403</u>	
		519,095		507,154	
CREDITORS					
Amounts falling due within one year	4	<u>358,198</u>		<u>368,218</u>	
NET CURRENT ASSETS			<u>160,897</u>		<u>138,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,730		190,640
CREDITORS					
Amounts falling due after more than one year	4		(44,743)		-
PROVISIONS FOR LIABILITIES			<u>(17,508)</u>		<u>(2,850)</u>
NET ASSETS			<u>208,479</u>		<u>187,790</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>208,379</u>		<u>187,690</u>
SHAREHOLDERS' FUNDS			<u>208,479</u>		<u>187,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2016 and were signed on its behalf by:

S Richens - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>22,877</u>
AMORTISATION	
At 1 January 2015	17,158
Amortisation for year	<u>5,719</u>
At 31 December 2015	<u>22,877</u>
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>5,719</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	94,266
Additions	96,050
Disposals	<u>(10,887)</u>
At 31 December 2015	<u>179,429</u>
DEPRECIATION	
At 1 January 2015	48,281
Charge for year	25,614
Eliminated on disposal	<u>(4,299)</u>
At 31 December 2015	<u>69,596</u>
NET BOOK VALUE	
At 31 December 2015	<u>109,833</u>
At 31 December 2014	<u>45,985</u>

4. CREDITORS

Creditors include an amount of £ 145,192 (31.12.14 - £ 190,016) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

Lynar Manufacturing Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.