

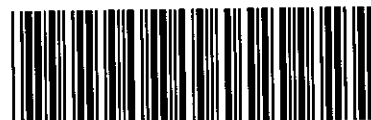
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A10 *A82RK4V7* 05/04/2019 #301
COMPANIES HOUSE

1 Company details

Company number 0 7 8 2 4 2 4 9

Company name in full Thy Will Be Done Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin C Armstrong FCCA FABRP

Surname FIPA

3 Liquidator's address

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

0

3

0

4

2

0

1

9

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Matt Crosland

Company name

Turpin Barker Armstrong

Address

Allen House

1 Westmead Road

Post town

Sutton

County/Region

Surrey

Postcode

S M 1 4 L A

Country

Fax

Telephone

020 8661 7878



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

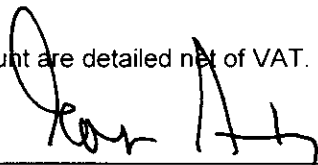
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Thy Will Be Done Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 24 July 2017 To 30 January 2019

S of A £		£	£
	ASSET REALISATIONS		
2,750.00	Office Furniture & Equipment	2,946.43	
NIL	Motor Vehicles	NIL	
2,000.00	Customer List and Website	2,142.86	
2,250.00	Goodwill	2,410.71	
Uncertain	Book Debts	180.55	
	Insurance Refund	934.93	
	Gross Bank Interest	3.38	
			8,618.86
	COST OF REALISATIONS		
	Agents'/Valuers' Fees	960.00	(960.00)
	COST OF ADMINISTRATION		
	Specific Bond	44.00	
	Preparation of S of A	5,000.00	
	Statutory Advertising	223.50	
	Corporation Tax	365.18	
	Non-recoverable VAT	3.26	
	Conference Call	2.70	
	Liquidator's Remuneration	2,020.22	(7,658.86)
	UNSECURED CREDITORS		
(110,297.00)	Trade & Expense Creditors	NIL	
(20,840.00)	Barclays Bank plc	NIL	
(21,117.00)	HM Revenue & Customs	NIL	
(2.00)	Client claims	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(145,257.00)			(0.00)
	REPRESENTED BY		
			NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.


 Martin C Armstrong FCCA FABRP FIPA
 Liquidator



turpin barker armstrong

Insolvency Practitioners

Adm. Hq. 11
1 Wyndham Road
Sutton, Surrey SM1 1LA
Tel: 020 8661 7877
Fax: 020 8661 9999

E-mail: tba@turpinba.co.uk
Internet: www.turpinbainsolvency.co.uk

**Private and Confidential
TO ALL KNOWN MEMBERS AND CREDITORS**

Our Ref: NS/MJC/KK/MCA/XT0218

30th January 2019

Dear Sirs

Thy Will Be Done Limited ("the Company") – In Creditors' Voluntary Liquidation

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

Turpin Barker Armstrong uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Turpin Barker Armstrong uses your personal information on our website at <http://www.turpinbainsolvency.co.uk/fees-and-links>.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact matthew Crosland by email at matthew.crosland@turpinba.co.uk, or by phone on 0208 661 7878 before my release.

Yours faithfully

Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator
Enc.

We are pleased to support



M.C. Armstrong FCCA FABRP FIPA MBA FNARA, D.C. Clark FCCA, J.E. Patchett FCCA FABRP
D.A. Payne EA (FRCVA), B.T. Suckling BSc (Hons) FCCA, M.C. Card (FRCR) Chartered M&A FR, A.R. Bailey MA FRM MFS
A.W. Payne FIA FIPA, FFA, D.Phil. CEMAP Consultant
Registered as auditors in the United Kingdom by the Association of Chartered Certified Accountants
M.C. Armstrong, J.E. Patchett and A.R. Bailey are licensed to act as Insolvency Practitioners in the United Kingdom
by the Association of Chartered Certified Accountants



Thy Will Be Done Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

EXECUTIVE SUMMARY

My actions since I was appointed as Liquidator are detailed further in this report. A summary of my actions to date are as follows:

- The Company commenced trading in early 2012.
- Due to the Company's historic debts, the business was considered unsustainable and following advice, the director decided to cease to trade on 20th June 2017.
- I was subsequently appointed Liquidator by members and creditors on 24th July 2017.
- The Company's assets comprised of tangible assets (office furniture and equipment and motor vehicles), intangible assets (customer list, website and goodwill), book debts and an insurance refund and £8,618.86 has been realised.
- Realisations have been used to defray the Liquidator's costs and expenses, so no dividend has been paid to any class of creditor.

STATUTORY INFORMATION

Company name:	Thy Will Be Done Limited
Company number:	07824249
Trading address:	46 Goring Road Goring-By-Sea Worthing West Sussex BN12 4AD
Registered office:	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Former registered office:	46 Goring Road Goring-By-Sea Worthing West Sussex BN12 4AD
Principal trading activity:	Will writers
Liquidator's name:	Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator's address:	Allen House 1 Westmead Road Sutton



Surrey
SM1 4LA

Date of appointment: 24th July 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my appointment as liquidator I have sought to realise the Company's assets and investigated what further assets may be realised for the benefit of the Company's creditors. Details of my asset-related work and my investigations into the affairs of the Company can be found later in this report.

Additionally, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 24th July 2017 to 30th January 2019 is attached.

ASSET REALISATIONS

Tangible and Intangible Assets

On 2nd August 2017, I sold the assets of the Company to Thy Will Be Done (Spain) Ltd ("the Purchaser"), a company connected with the Director.

On 6th July 2017, a valuation of the assets of the Company was prepared by Ruven Cohen of James Owen & Co, who is a member of The National Association of Valuers and Auctioneers (NAVA). James Owen & Co is an independent firm of valuers and they have confirmed that they hold Professional Indemnity Insurance.

The assets were sold for £7,500. An outline of the different types of asset sold, the amount for which they were sold, together with a comparison against the valuation obtained is as follows:

Asset Category	In situ £	Ex situ £	Sale value (pro rata) £
Office Furniture & Equipment	2,750.00	2,000.00	2,946.43
Customers List including website	2,000.00	500.00	2,142.86
Goodwill	2,250.00	500.00	2,410.71
Total	7,000.00	3,000.00	7,500.00

In view of the offer received being in excess of both the in-situ and ex-situ valuations prepared by our agents, it was duly recommended that we accepted it, as it represented the best outcome for creditors.

It was agreed that the Company's assets be paid for by the Purchaser by deferred consideration and payment in full has been received.



Book Debts

The sum of £180.55 was realised in respect of a debtor that paid the sum due into the Company's bank account after my appointment. This was duly remitted to me by the Company's bankers. In addition, there was a highly speculative debt of £3,294 due to the Company but, as anticipated, due to disputes this amount was not realised.

Insurance Refund

The Company was due an insurance refund of £934.93 that was remitted to the liquidation account by the Company's insurance broker.

Gross Bank Interest

Case funds are held in an interest bearing estate bank account. Gross bank interest totalling £3.38 has been received, with £0.17 being received in the reporting period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15th September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated no preferential creditors and no claims have been received.

Crown Creditors

The statement of affairs included £21,117 owed to HMRC. HMRC's final claim of £55,285.15 has been received. The difference in the estimated claim and actual claim received is likely to be due to assessments being raised by HMRC in the periods prior to liquidation that are unlikely to reflect the downturn in trade the Company suffered and the date of cessation of trade.

Non-Preferential Unsecured Creditors

The statement of affairs included 60 non-preferential unsecured creditors with an estimated total liability of £131,139. I have received claims from 25 creditors at a total of £78,444.72. I have not received claims from 41 creditors with original estimated claims in the statement of affairs of £86,797.24

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of

the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

On 24th July 2017, the creditors authorised the payment of a fee of £5,000 plus VAT for assistance with the statement of affairs and arranging the decision procedure for creditors to appoint a Liquidator. The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a Liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a fixed fee of £15,000 for my work in respect of administration, realisations, investigations and creditors. I have drawn £2,020.22 to 30th January 2019, all of which was drawn in the period since 24th July 2018 in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at the link <http://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have incurred total expenses in the Liquidation of £1,231.30, of which £1.10 was incurred in the period since 24th July 2018. I have drawn £1,230.20 to date, none of which was drawn in the period since 24th July 2018.

I have incurred the following expenses in the period since my appointment as Liquidator and since my last progress report (overleaf):

Type of Expense	Estimated Expenses £	Total Amount Incurred £	Amount Incurred in Reporting Period £	Total Amount Paid £	Amount Paid in Reporting Period £
Agents' Fees	1,000.00	960.00	Nil	960.00	Nil
Bordereau	44.00	44.00	Nil	44.00	Nil
Statutory Advertising	223.50	223.50	Nil	223.50	Nil
Conference Call Charges	-	3.80	1.10	2.70	Nil
Total	1,267.50	1,231.30	1.10	1,230.20	Nil

As at 30th January 2019, from the information provided in this report, the expenses I have incurred in this matter have not exceeded the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

I have not used any agents or professional advisors in the reporting period.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <http://www.turpinbainsolvency.co.uk/fees-and-links>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Matthew Crosland by email at matthew.crosland@turpinba.co.uk, or by phone on 0208 661 7878 before my release.


Martin C Armstrong FCCA FABRP FIPA MBA FNARA
 Liquidator



Appendix 1.

1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Notice of Final Account of

Thy Will Be Done Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 07824249

NOTICE IS GIVEN by the Liquidator, Martin C Armstrong, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Matthew Crosland by telephone on 0208 661 7878, or by email at matthew.crosland@turpinba.co.uk.

DATED THIS 30TH DAY OF JANUARY 2019


Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator



Notice about final dividend position

Thy Will Be Done Limited ("the Company") – In Creditors' Voluntary Liquidation

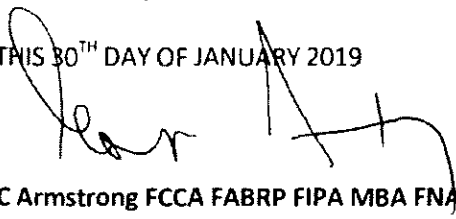
Company registered number: 07824249

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Martin C Armstrong, the Liquidator, to the creditors of Thy Will Be Done Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Matthew Crosland by telephone on 0208 661 7878, or by email at matthew.crosland@turpinba.co.uk.

DATED THIS 30TH DAY OF JANUARY 2019


Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator

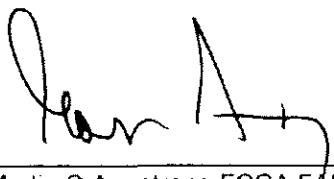
Thy Will Be Done Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 24/07/2018 To 30/01/2019 £	From 24/07/2017 To 30/01/2019 £
	ASSET REALISATIONS		
2,750.00	Office Furniture & Equipment	NIL	2,946.43
NIL	Motor Vehicles	NIL	NIL
2,000.00	Customer List and Website	NIL	2,142.86
2,250.00	Goodwill	NIL	2,410.71
Uncertain	Book Debts	NIL	180.55
	Insurance Refund	NIL	934.93
	Gross Bank Interest	0.17	3.38
		0.17	8,618.86
	COST OF REALISATIONS		
	Agents'/Valuers' Fees	NIL	960.00
		NIL	(960.00)
	COST OF ADMINISTRATION		
	Specific Bond	NIL	44.00
	Preparation of S of A	NIL	5,000.00
	Statutory Advertising	NIL	223.50
	Corporation Tax	365.18	365.18
	Non-recoverable VAT	3.26	3.26
	Conference Call	NIL	2.70
	Liquidator's Remuneration	2,020.22	2,020.22
		(2,388.66)	(7,658.86)
	UNSECURED CREDITORS		
(110,297.00)	Trade & Expense Creditors	NIL	NIL
(20,840.00)	Barclays Bank plc	NIL	NIL
(21,117.00)	HM Revenue & Customs	NIL	NIL
(2.00)	Client claims	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(145,257.00)		(2,388.49)	(0.00)
	REPRESENTED BY		
			NIL

Note.

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT

The estate bank account is interest bearing


 Martin C Armstrong FCCA FABRP FIPA
 Liquidator