

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
BE CREATIVE DESIGN LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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BE CREATIVE DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTOR:	Mr A Z Bauer
REGISTERED OFFICE:	College House Howard Street Barrow-in-furness Cumbria LA14 1NB
REGISTERED NUMBER:	07823649 (England and Wales)
BANKERS:	Barclays Bank plc 86-88 Dalton Road Barrow in Furness Cumbria LA14 1JF

**ABRIDGED BALANCE SHEET
31 OCTOBER 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		26,014		23,315
CURRENT ASSETS					
Debtors		168,796		145,320	
Cash at bank		<u>247,235</u>		<u>52,660</u>	
		416,031		197,980	
CREDITORS					
Amounts falling due within one year		<u>172,610</u>		<u>131,982</u>	
NET CURRENT ASSETS			<u>243,421</u>		<u>65,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,435		89,313
CREDITORS					
Amounts falling due after more than one year			<u>75,094</u>		<u>57,192</u>
NET ASSETS			<u><u>194,341</u></u>		<u><u>32,121</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			<u>194,339</u>		<u>32,119</u>
SHAREHOLDERS' FUNDS			<u><u>194,341</u></u>		<u><u>32,121</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 July 2021 and were signed by:

Mr A Z Bauer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. **STATUTORY INFORMATION**

Be Creative Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 33% on cost

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 11).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2019	54,995
Additions	20,249
At 31 October 2020	<u>75,244</u>
DEPRECIATION	
At 1 November 2019	31,680
Charge for year	17,550
At 31 October 2020	<u>49,230</u>
NET BOOK VALUE	
At 31 October 2020	<u>26,014</u>
At 31 October 2019	<u>23,315</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.20 £	31.10.19 £
10	Ordinary	10p	1	1
1	Dividend	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	31.10.20 £	31.10.19 £
Mr A Z Bauer		
Balance outstanding at start of year	-	8,389
Amounts repaid	-	(8,389)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

7. RELATED PARTY DISCLOSURES

At 31st October 2020 the company had received a loan of £38,707 (2019: the company had loaned £14,564) to Maduber Limited a company owned and controlled by Mr A Z Bauer.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Z Bauer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.