

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2015 TO 31 DECEMBER 2016
FOR
PORTOBELLO BREWING COMPANY LTD

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FOR THE PERIOD 1 AUGUST 2015 TO 31 DECEMBER 2016

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PORTOBELLO BREWING COMPANY LTD
COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2015 TO 31 DECEMBER 2016

DIRECTORS:

R Jenkins
F K Mohammed
J V Laventure

REGISTERED OFFICE:

Unit 6
Mitre Bridge Industrial Estate
Mitre Way
London
W10 6AU

REGISTERED NUMBER:

07821590 (England and Wales)

ACCOUNTANTS:

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		981		1,175
Tangible assets	3		<u>292,208</u>		<u>300,948</u>
			293,189		302,123
CURRENT ASSETS					
Stocks		55,654		32,060	
Debtors		282,528		251,370	
Cash in hand		-		789	
		<u>338,182</u>		<u>284,219</u>	
CREDITORS					
Amounts falling due within one year	4	<u>588,112</u>		<u>539,268</u>	
NET CURRENT LIABILITIES			<u>(249,930)</u>		<u>(255,049)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,259		47,074
CREDITORS					
Amounts falling due after more than one year			<u>41,439</u>		<u>7,918</u>
NET ASSETS			<u>1,820</u>		<u>39,156</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Share premium			250,000		250,000
Profit and loss account			<u>(248,181)</u>		<u>(210,845)</u>
SHAREHOLDERS' FUNDS			<u>1,820</u>		<u>39,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 August 2017 and were signed on its behalf by:

R Jenkins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2015 TO 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 December 2016	<u>1,369</u>
AMORTISATION	
At 1 August 2015	194
Amortisation for period	<u>194</u>
At 31 December 2016	<u>388</u>
NET BOOK VALUE	
At 31 December 2016	<u>981</u>
At 31 July 2015	<u>1,175</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2015 TO 31 DECEMBER 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	391,909
Additions	137,989
Disposals	(53,460)
At 31 December 2016	<u>476,438</u>
DEPRECIATION	
At 1 August 2015	90,961
Charge for period	103,557
Eliminated on disposal	(10,288)
At 31 December 2016	<u>184,230</u>
NET BOOK VALUE	
At 31 December 2016	<u>292,208</u>
At 31 July 2015	<u>300,948</u>

4. **CREDITORS**

Creditors include an amount of £ 112,109 (2015 - £ 75,393) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£0.001	<u>1</u>	<u>1</u>

PORTOBELLO BREWING COMPANY LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PORTOBELLO BREWING COMPANY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.