

Registered Number 07820858

AIRWAYS ENGINEERING LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	671	-
Investments		-	-
		<u>671</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors		1,730	-
Investments		-	-
Cash at bank and in hand		627	100
		<u>2,357</u>	<u>100</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(6,315)	0
Net current assets (liabilities)		<u>(3,958)</u>	<u>100</u>
Total assets less current liabilities		<u>(3,287)</u>	<u>100</u>
Creditors: amounts falling due after more than one year		(69,850)	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(73,137)</u>	<u>100</u>
Capital and reserves			
Called up share capital		350	100
Share premium account		4,950	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(78,437)	0
Shareholders' funds		<u>(73,137)</u>	<u>100</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2014

And signed on their behalf by:

PRV Houston, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

All incoming resources are included in the Profit & Loss Account when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is included when it is received by the Company.

Tangible assets depreciation policy

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition. Depreciation is provided at the following rates so as to write off each tangible fixed asset over its useful economic life:

Computer and electronic equipment 33.33% on cost

Other accounting policies

Transactions in foreign currencies are translated into sterling at the exchange rate in operation at the date of the transaction. There were no amounts held in foreign currencies at the year-end.

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	0
Additions	1,007
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2013	<u>1,007</u>
Depreciation	
At 1 November 2012	0
Charge for the year	336
On disposals	0
At 31 October 2013	<u>336</u>
Net book values	
At 31 October 2013	<u><u>671</u></u>
At 31 October 2012	<u><u>0</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	BS Kyme
Description of the transaction:	Loan to Director
Balance at 1 November 2012:	£ 0
Advances or credits made:	£ 1,730
Advances or credits repaid:	£ 0
Balance at 31 October 2013:	<u>£ 1,730</u>

Name of director receiving advance or credit:	PRV Houston
Description of the transaction:	Loan from Director
Balance at 1 November 2012:	£ 0
Advances or credits made:	£ 11,500
Advances or credits repaid:	£ 0
Balance at 31 October 2013:	<u>£ 11,500</u>

This loan is unsecured and interest free with no fixed date for repayment.

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