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REGISTERED NUMBER: 07819975 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Howliv Ltd



**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTOR:**

S Bailey

**SECRETARY:**

Mrs H Bailey

**REGISTERED OFFICE:**

128 High Street  
Crediton  
Devon  
EX17 3LQ

**REGISTERED NUMBER:**

07819975 (England and Wales)

**ACCOUNTANTS:**

Bedford & Co Ltd  
128 High Street  
Crediton  
Devon  
EX17 3LQ

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,333		9,333
Tangible assets	3		<u>6,145</u>		<u>6,393</u>
			13,478		15,726
<b>CURRENT ASSETS</b>					
Stocks		3,840		3,730	
Debtors		4,526		4,923	
Cash at bank and in hand		<u>22,607</u>		<u>21,382</u>	
		30,973		30,035	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,660</u>		<u>40,700</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,313</u>		<u>(10,665)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,791		5,061
<b>PROVISIONS FOR LIABILITIES</b>			<u>953</u>		<u>1,091</u>
<b>NET ASSETS</b>			<u>16,838</u>		<u>3,970</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>16,738</u>		<u>3,870</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,838</u>		<u>3,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

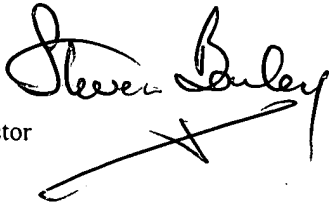
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 September 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'Steven Bailey', with a long horizontal stroke extending from the end of the name.

S Bailey - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced goods and services, excluding value added tax. Revenue is recognised when the goods and services are delivered to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	667
Amortisation for year	<u>2,000</u>
At 31 December 2015	<u>2,667</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>7,333</u>
At 31 December 2014	<u>9,333</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2015	6,974
Additions	<u>1,800</u>
At 31 December 2015	<u>8,774</u>
<b>DEPRECIATION</b>	
At 1 January 2015	581
Charge for year	<u>2,048</u>
At 31 December 2015	<u>2,629</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>6,145</u>
At 31 December 2014	<u>6,393</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.15	31.12.14
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>