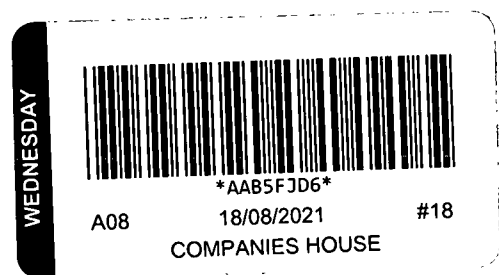


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

KOMPASS (UK) LIMITED



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KOMPASS (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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KOMPASS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTOR:

P L M P Coupier

REGISTERED OFFICE:

Unit 8
Riverview Business Park
Station Road
Forest Row
East Sussex
RH18 5FS

REGISTERED NUMBER:

07819067 (England and Wales)

ACCOUNTANTS:

Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

KOMPASS (UK) LIMITED (REGISTERED NUMBER: 07819067)

BALANCE SHEET
31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
CURRENT ASSETS			
Debtors	5	104,850	150,765
Cash at bank and in hand		173,305	137,320
		<u>278,155</u>	<u>288,085</u>
CREDITORS			
Amounts falling due within one year	6	261,073	295,421
NET CURRENT ASSETS/(LIABILITIES)		<u>17,082</u>	<u>(7,336)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,082	(7,336)
CREDITORS			
Amounts falling due after more than one year	7	669,712	697,902
NET LIABILITIES		<u>(652,630)</u>	<u>(705,238)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(652,631)	(705,239)
SHAREHOLDERS' FUNDS		<u>(652,630)</u>	<u>(705,238)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

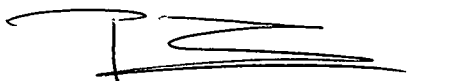
KOMPASS (UK) LIMITED (REGISTERED NUMBER: 07819067)

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

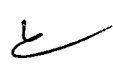
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13/04/2021 and were signed by:



P L M P Coupier - Director

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Kompass (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 7).

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KOMPASS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1 January 2020	39,708
Disposals	(16,147)
	<u>23,561</u>
At 31 December 2020	
DEPRECIATION	
At 1 January 2020	39,708
Eliminated on disposal	(16,147)
	<u>23,561</u>
At 31 December 2020	
NET BOOK VALUE	
At 31 December 2020	<u><u>-</u></u>
At 31 December 2019	<u><u>-</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	74,104	105,140
Other debtors	30,746	45,625
	<u>104,850</u>	<u>150,765</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	37,092	53,450
Taxation and social security	27,672	32,260
Other creditors	196,309	209,711
	<u>261,073</u>	<u>295,421</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Amounts owed to group undertakings	<u>669,712</u>	<u>697,902</u>

KOMPASS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

8. RELATED PARTY DISCLOSURES

The Company was under the control of Kompass S.A., a company incorporated in France, throughout the current period. Kompass S.A. owns 100% of the share capital of Kompass (UK) Limited.

Kompass International is a 100% subsidiary of Kompass SA.

During the period Kompass (UK) Limited raised sales invoices to Kompass International of £24,564 (2019 : £37,183). At 31 December 2020, £1,588 (2019 : £5,722) was owed to Kompass (UK) Ltd which was included in trade debtors.

During the period, the company made use of services provided by Kompass International and was charged fees of £148,684 (2019 : £154,933). The amount owed to Kompass International at 31st December 2020 was £8,868 (2019 : £6,662).

The Company received a loan from Kompass S.A. which at the beginning of the period amounted to £697,902, on which interest was charged of £1,810. Repayments totalling £30,000 were made during the year and no further amounts were loaned. At 31st December 2020 the loan amount outstanding was £669,712. Interest is payable on the loan at the interest rate of Euribor 1 month +.75 on the amount borrowed calculated on a daily basis.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Verdoso SAS, a company incorporated in France. Group accounts are available from 30 Avenue George V 75008 PARIS.