

Registered number
07818788

Finovest Ltd

Abbreviated Accounts

31 October 2014

Finovest Ltd**Registered number:** 07818788**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
Current assets			
Cash at bank and in hand	2,330	3,293	
Creditors: amounts falling due within one year	(3,063)	(3,368)	
Net current liabilities		(733)	(75)
Net liabilities		(733)	(75)
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(1,733)	(1,075)
Shareholder's funds		(733)	(75)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mohamed-Ali Kada

Director

Approved by the board on 28 September 2015

Finovest Ltd

Notes to the Abbreviated Accounts for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>

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