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**Finovest Ltd**

Registered number  
07818788

**Finovest Ltd**  
**Abbreviated Accounts**  
**31-October-2015**

THURSDAY



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23/02/2017  
COMPANIES HOUSE

**Finovest Ltd****Registered number:****07818788****Abbreviated Statement of Financial Position  
as at 31 October 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand		2,853	2,330
<b>Creditors: amounts falling due within one year</b>	2	3,463	3,063
<b>Net current liabilities</b>		(610)	(733)
<b>Net liabilities</b>		<u>(610)</u>	<u>(733)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account	4	(1,610)	(1,733)
<b>Shareholder's funds</b>		<u>(610)</u>	<u>(733)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**Mohamed-Ali Kada****Director****Approved by the board on July 01, 2016**

**Finovest Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account.

<b>2 Share capital</b>	<b>Nominal Value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>

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