

HUYGENS ENERGY LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2019 TO 31 JULY 2019

Huygens Energy Limited
Unaudited Financial Statements
For the Period 1 January 2019 to 31 July 2019

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Huygens Energy Limited
Abridged Balance Sheet
As at 31 July 2019

Registered number: 07818543

		Period to 31 July 2019		31 December 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		2,942
Investments	4		-		1
			-		2,943
CURRENT ASSETS					
Debtors		-		3,192,505	
Cash at bank and in hand		-		99,807	
			-	3,292,312	
Creditors: Amounts Falling Due Within One Year					
			-	(743,060)	
NET CURRENT ASSETS (LIABILITIES)			-		2,549,252
TOTAL ASSETS LESS CURRENT LIABILITIES			-		2,552,195
Creditors: Amounts Falling Due After More Than One Year					
			-	(1,288,380)	
NET ASSETS			-		1,263,815
CAPITAL AND RESERVES					
Called up share capital			-		11,162
Share premium account			-		1,082,734
Profit and Loss Account			-		169,919
SHAREHOLDERS' FUNDS			-		1,263,815

Huygens Energy Limited
Abridged Balance Sheet (continued)
As at 31 July 2019

For the period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 July 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Graham Bell

31 July 2019

The notes on pages 3 to 4 form part of these financial statements.

Huygens Energy Limited
Notes to the Abridged Financial Statements
For the Period 1 January 2019 to 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4% and 10% straight line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 July 2019	31 December 2018
Directors and company secretaries	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Total £
Cost	
As at 1 January 2019	18,003
Disposals	(18,003)
As at 31 July 2019	<u>-</u>
Depreciation	
As at 1 January 2019	15,061
Provided during the period	53
Disposals	(15,114)
As at 31 July 2019	<u>-</u>
Net Book Value	
As at 31 July 2019	<u>-</u>
As at 1 January 2019	<u>2,942</u>

See note 5 below.

Huygens Energy Limited
Notes to the Abridged Financial Statements (continued)
For the Period 1 January 2019 to 31 July 2019

4. Investments

	Total £
Cost	
As at 1 January 2019	1
Disposals	(1)
	<hr/>
As at 31 July 2019	-
	<hr/>
Provision	
As at 1 January 2019	-
	<hr/>
As at 31 July 2019	-
	<hr/>
Net Book Value	
As at 31 July 2019	-
	<hr/>
As at 1 January 2019	1
	<hr/>

The company owned 100% of the ordinary share capital of Kevat Solar Limited, a company registered in England and Wales. The company's registered address is Westminster House, 10 Westminster Road, Macclesfield, Cheshire, SK10 1BX.

See note 5 below in respect of the disposal of this shareholding.

5. Related Party Transactions

During the period, the company reduced its share capital and paid a dividend in specie to its parent company that consisted of its entire assets and liabilities.

6. General Information

Huygens Energy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07818543. The registered office is Croft House, Croft Road, Crowborough, East Sussex, TN6 1DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.