

Registered Number: 07818526  
England and Wales

## COMPANY PLATT LIMITED

Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 January 2019

**End date:** 31 December 2019

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**Company Information**  
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<b>Director</b>	Michael Platt
<b>Registered Number</b>	07818526
<b>Registered Office</b>	St James's House 2 Shore Road Ainsdale Southport PR8 2RB
<b>Accountants</b>	Woods Squared Limited Unit 3 Prenton Business Park Prenton Way Prenton Wirral CH43 3EA

**COMPANY PLATT LIMITED**  
**Directors' Report**  
**For the year ended 31 December 2019**

The directors present their annual report and the financial statements for the year ended 31 December 2019

**Principal activities**

The principal activity of the company during the financial year was that of corporate financial advisors.

**Purchase of own shares**

On 1 March 2018 the company purchased 25 Ordinary B shares with a nominal value of £1 each for a total cost of £336,993. This represented 25% of the issued share capital of the company.

**Directors**

The directors who served the company throughout the year were as follows:

Kenneth Forshaw Platt (resigned 13 August 2019)

Michael Platt

## **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

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Michael Platt  
Director

Date approved: 18 November 2020

**COMPANY PLATT LIMITED**  
**Statement of Financial Position**  
**As at 31 December 2019**

	<b>Notes</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Fixed assets</b>			
Intangible fixed assets	2	-	1,985,181
Tangible fixed assets	3	-	19,282
		<u>-</u>	<u>2,004,463</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	100	383,666
Cash at bank and in hand		-	(1,785)
		<u>100</u>	<u>381,881</u>
<b>Creditors: amount falling due within one year</b>	5	-	(641,555)
<b>Net current assets</b>		<u>100</u>	<u>(259,674)</u>
<b>Total assets less current liabilities</b>		100	1,744,789
<b>Creditors: amount falling due after more than one year</b>	6	-	(1,702,561)
Provisions for liabilities	7	-	(3,664)
<b>Net assets</b>		<u>100</u>	<u>38,564</u>
<b>Capital and reserves</b>			
Called up share capital		75	75
Reserves	8	25	25

Profit and loss account	-	38,464
<b>Shareholders funds</b>	<b>100</b>	<b>38,564</b>

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 18 November 2020 and were signed on its behalf by:

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Michael Platt  
Director

**COMPANY PLATT LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2019**

**General Information**

Company Platt Limited is a private company, limited by shares , registered in England and Wales , registration number 07818526 , registration address St James's House, 2 Shore Road, Ainsdale, Southport, PR8 2RB.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the value services supplied by the company.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 15 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:



Fixtures and Fittings

25% Reducing Balance

Computer Equipment

33% Straight Line

## Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2019	2,859,052	2,859,052
Additions	29,300	29,300
	(	(
Disposals	2,888,352	2,888,352
	)	)
At 31 December 2019	-	-
<b>Amortisation</b>		
At 01 January 2019	873,871	873,871
Charge for year	128,371	128,371
	(	(
On disposals	1,002,242	1,002,242
	)	)
At 31 December 2019	-	-
<b>Net book values</b>		
At 31 December 2019	-	-
	<b>1,985,181</b>	<b>1,985,181</b>
At 31 December 2018		

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2019	39,601	15,516	55,117
Additions	648	6,644	7,292
Disposals	(40,249)	(22,160)	(62,409)
At 31 December 2019	-	-	-
<b>Depreciation</b>			
At 01 January 2019	27,721	8,114	35,835
Charge for year	2,088	4,481	6,569
On disposals	(29,809)	(12,595)	(42,404)
At 31 December 2019	-	-	-
<b>Net book values</b>			
Closing balance as at 31 December 2019	-	-	-
Opening balance as at 01 January 2019	<b>11,880</b>	<b>7,402</b>	<b>19,282</b>

### 4. Debtors: amounts falling due within one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amount Owed by Participating Interests	100	-
Prepayments & Accrued Income	-	21,668
Other Debtors	-	8,274
Directors' Current Accounts	-	353,724
	<b>100</b>	<b>383,666</b>

## 5. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	-	22,281
Bank Loans & Overdrafts	-	358,699
Corporation Tax	-	74,760
PAYE & Social Security	-	10,478
Other Creditors	-	173,836
Pensions Creditor	-	1,501
	<u>-</u>	<u>641,555</u>

## 6. Creditors: amount falling due after more than one year

	2019	2018
	£	£
Bank Loans & Overdrafts	-	1,702,561
	<u>-</u>	<u>1,702,561</u>

## 7. Provisions for liabilities

	2019	2018
	£	£
Deferred Tax	-	3,664
	<u>-</u>	<u>3,664</u>

## 8. Reserves

	2019	2018
	£	£
Purchase of Own Shares (Nominal Value)	25	25
	<u>25</u>	<u>25</u>

## **9. Average number of employees**

The average monthly number of employees, including directors, during the year was 17 (2018 : 16)

## **10. Change of Name**

On 13 August 2019 the Company changed its name from The Platt Partnership Limited to Company Platt Limited by way of a Special Resolution

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.