

THE PLATT PARTNERSHIP LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

THE PLATT PARTNERSHIP LIMITED
Contents Page
For the year ended 31 December 2018

Company Information

Directors' Report

Statement of Financial Position

Notes to the Financial Statements

THE PLATT PARTNERSHIP LIMITED
Company Information
For the year ended 31 December 2018

Directors	Kenneth Forshaw Platt Michael Platt
Registered Number	07818526
Registered Office	St James's House 2 Shore Road Ainsdale Southport PR8 2RB
Accountants	Woods Squared Limited Unit 3 Prenton Business Park Prenton Way Prenton Wirral CH43 3EA

THE PLATT PARTNERSHIP LIMITED
Directors' Report
For the year ended 31 December 2018

The directors present their annual report and the financial statements for the year ended 31 December 2018

Principal activities

The principal activity of the company during the financial year was that of corporate financial advisors.

Purchase of own shares

On 1 March 2018 the company purchased 25 Ordinary B shares with a nominal value of £1 each for a total cost of £336,993. This represented 25% of the issued share capital of the company.

Directors

The directors who served the company throughout the year were as follows:

Kenneth Forshaw Platt

Michael Platt

Thomas Michael Lewis (resigned 1 March 2018)

Statement of Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each director who held office at the date of approval of this directors' report confirms that

- So far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report, of which the company auditor is unaware and
- The director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small companies regime

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Michael Platt
Director

Date approved: 23 April 2019

THE PLATT PARTNERSHIP LIMITED
Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible fixed assets	2	1,985,181	406,013
Tangible fixed assets	3	19,282	16,655
		2,004,463	422,668
Current assets			
Debtors	4	383,666	793,348
Cash at bank and in hand		(1,785)	392,133
		381,881	1,185,481
Creditors: amount falling due within one year	5	(641,555)	(414,119)
Net current assets		(259,674)	771,362
Total assets less current liabilities		1,744,789	1,194,030
Creditors: amount falling due after more than one year	6	(1,702,561)	(438,539)
Provisions for liabilities	7	(3,664)	(3,331)
Net assets		38,564	752,160
Capital and reserves			
Called up share capital		75	100

Reserves	8	25	-
Profit and loss account		38,464	752,060
Shareholders funds		38,564	752,160

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities. The income statement has not been delivered to the Registrar of Companies.

The directors have elected not to include the income statement within the financial statements.

Signed on behalf of the board of directors

Michael Platt
Director

Date approved by the board: 23 April 2019

THE PLATT PARTNERSHIP LIMITED
Notes to the Financial Statements
For the year ended 31 December 2018

General Information

The Platt Partnership Limited is a private company, limited by shares, registered in England and Wales, registration number 07818526, registration address St James's House, 2 Shore Road, Ainsdale, Southport, PR8 2RB.

1. Accounting Policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Turnover

Turnover comprises the value services supplied by the company.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 15 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
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Fixtures and Fittings

25% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 January 2018	1,101,280	1,101,280
Additions	1,817,772	1,817,772
Disposals	(60,000)	(60,000)
At 31 December 2018	2,859,052	2,859,052
Amortisation		
At 01 January 2018	695,267	695,267
Charge for year	193,270	193,270
On disposals	(14,666)	(14,666)
At 31 December 2018	873,871	873,871
Net book values		
At 31 December 2018	1,985,181	1,985,181
At 31 December 2017	406,013	406,013

3. Tangible fixed assets

Cost	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 January 2018	37,190	6,832	44,022
Additions	2,411	8,684	11,095
Disposals	-	-	-
At 31 December 2018	39,601	15,516	55,117
Depreciation			
At 01 January 2018	23,761	3,606	27,367
Charge for year	3,960	4,508	8,468
On disposals	-	-	-
At 31 December 2018	27,721	8,114	35,835
Net book values			
Closing balance as at 31 December 2018	11,880	7,402	19,282
Opening balance as at 01 January 2018	13,429	3,226	16,655

4. Debtors: amounts falling due within one year

	2018 £	2017 £
Prepayments & Accrued Income	21,668	11,730
Other Debtors	8,274	108,092
Directors' Current Accounts	353,724	673,526
	383,666	793,348

5. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	22,281	27,151
Bank Loans & Overdrafts	358,699	228,183
Corporation Tax	74,760	138,191
PAYE & Social Security	10,478	11,256
Other Creditors	173,836	8,860
Pensions Creditor	1,501	478
	641,555	414,119

6. Creditors: amount falling due after more than one year

	2018	2017
	£	£
Bank Loans & Overdrafts	1,702,561	438,539
	1,702,561	438,539

7. Provisions for liabilities

	2018	2017
	£	£
Deferred Tax	3,664	3,331
	3,664	3,331

8. Reserves

	2018	2017
	£	£
Purchase of Own Shares (Nominal Value)	25	-
	25	-

9. Average No.of Employees

The average number of employees (including directors) during the year was 16 (2017 = 14).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.