

Registered number: 07817971

**BERNERS STREET REALTY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2018**



**LUBBOCK FINE**  
**Chartered Accountants**  
**Paternoster House**  
**65 St Paul's Churchyard**  
**London EC4M 8AB**

**BERNERS STREET REALTY LIMITED**

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## BALANCE SHEET

AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	-	15
		-	15
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	5	-	1,985
Debtors: amounts falling due within one year	5	310,808	2,605,333
		310,808	2,607,318
Creditors: amounts falling due within one year	6	(310,708)	(273,573)
<b>Net current assets</b>		100	2,333,745
<b>Total assets less current liabilities</b>		100	2,333,760
<b>Net assets</b>		100	2,333,760
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		-	2,333,660
		100	2,333,760

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

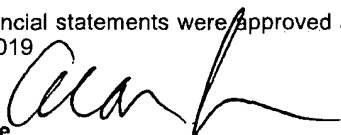
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 July 2019

Alan Lee  
Director



The notes on pages 2 to 4 form part of these financial statements.

**BERNERS STREET REALTY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. General information**

Berners Street Realty Limited is a limited company incorporated in England and Wales. Its registered office is 3rd Floor, Paternoster House, 65 St Paul's Churchyard, London, EC4M 8AB. The principal place of business is 20 Conduit Street, London, W1S 2XW.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Income**

Income from fixed asset investments is recognised on a receipts basis.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Finance costs**

Finance costs are charged to the Statement of Income and Retained Earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**BERNERS STREET REALTY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. Debtors**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Due after more than one year</b>		
Other debtors	-	1,985
	<u>          </u>	<u>          </u>
<b>Due within one year</b>		
Amounts owed by group undertakings	306,808	2,605,333
Other debtors	4,000	-
	<u>          </u>	<u>          </u>
	<u>310,808</u>	<u>2,605,333</u>

**6. Creditors: Amounts falling due within one year**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Corporation tax	310,708	271,573
Other creditors	-	2,000
	<u>          </u>	<u>          </u>
	<u>310,708</u>	<u>273,573</u>

**7. Share capital**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Allotted, called up and fully paid</b>		
100 (2017 - 100) Ordinary shares of £1.00 each	100	100
	<u>          </u>	<u>          </u>

**8. Related party transactions**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Amounts due to entities in which the company has a participating interest	-	2,000
Amounts due from entities in which the company has a participating interest	-	1,985
	<u>          </u>	<u>          </u>